CPA

Practice Advisor

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depreciation for ...

Mary Girsch-Bock • May. 22, 2017



Sage Fixed Assets www.Sage.com/us/sage-fixed-assets 866-520-2519

From the 2017 review of asset management systems.

Sage Fixed Assets is designed for a variety of businesses including corporations, nonprofit organizations and government entities. The product can also be used by professional accounting firms that manage a large number of assets and depreciation for their clients.

Sage Fixed Assets can be installed on a desktop or network environment as well as delivered as a SaaS application or through the cloud.

Sage Fixed Assets offers users multiple deployment options, and can be used on both

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the amount of data entry needed when entering a new asset. The Asset Detail screen provides users with quick access to all access and a series of tabs are available that track general information, book information, as well as Notes and Images. The screen is fully customizable, and users have the option of adding user-defined field for additional tracking capability.

Sage Fixed Assets offers up to seven books for each asset, including Tax, Internal, State, AMT, ACE, and as well as the option to add user defined books as well. Sage Fixed Assets also offers more than 300,000 IRS tax and GAAP rules that are built into the product. The product also supports more than 50 depreciation methods that include MACRS 150 percent and 200 percent, ACRS, Straight-Line, Modified Straight-Line, Declining Balance, and Sum-of-the-Years Digits. User defined depreciation methods are supported in Sage Fixed Assets as well.

Mobile barcode readers are also available that allow users to easily track assets for multiple locations, and while also attaching photos and documents directly to the asset record in order to track warranty and repair information.

Sage Fixed Assets includes more than 30 standard reports including Allocation Percentage, Annual Activity, Asset Basis, Depreciation Expense, Depreciation Summary, Fixed Asset Summary, Net Book Value, and Quarterly Acquisition. System reports are easily processed, and users can easily create report batches that can be saved for future use. Built-in tax forms and worksheets are also included in the product, including Form 4562, 4626, 4256, 3468, 4626, 4797, and T2S8, with users able to simply fill in the forms and file with the appropriate agency. All Sage Fixed Assets reports can be viewed on screen, printed, exported to Microsoft Excel, or saved as a PDF. The product supports both partial and complete asset transfers, as well as partial disposals. Assets can be disposed of individually, or by bulk disposal. Sage

Fixed Assets performs disposal calculations including Gain/Loss realized, as well as

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support options including quick access to product downloads and updates. There is also a list of trending support topics that users can click on for further information. The Resources page offers access to a Document Library and Tax Center. Online videos are available for viewing, and users can easily access the customer portal from the Resource Center as well. A knowledgebase is also available for users to access. Sage Fixed Assets, like all Sage products, offers a variety of support plans for users to choose from, with product support available via telephone or email during regular business hours. Support can also be obtained through regional product sellers as well.

Sage Fixed Assets is a good solution for businesses and accounting professionals alike. Ideal for those using other Sage applications, potential buyers can request a product quote from the Sage Fixed Assets website.

2017 Overall Rating: 4.75 Stars

Accounting • Technology

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