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users to quickly enter multiple assets. A Quick Fill option is also available for those...

Mary Girsch-Bock • May. 22, 2017

The screenshot shows the 'DepreciationWorks - Asset Add/Edit/Retire - Sample Company' window. The 'Annual Views' tab is selected, displaying a table of assets with columns for Sys ID, Asset, Description, Date Acq, Date Serv, Cost, Method, Life, Salvage, Accum, Over, Current, Total Depri, and Net Book. The table lists various assets including Delivery Equipment, Machinery & Equipment, Tools, Furniture, Computer Equipment, Computer Software, Improvements, and Capital Lease Obligations. A summary row for 'Division : 001 - CHARLIE' is also shown.

Sys ID	Asset	Description	Date Acq	Date Serv	Cost	Method	Life	Salvage	Accum	Over	Current	Total Depri	Net Book
Division : 000 - Sample Company													
Act. No. : 150 - Delivery Equipment													
9769					76,778,433.00		0.00	49,683,551.00		6,985,080.00		56,668,631.00	20,109,802.00
Act. No. : 210 - Machinery & Equipment													
108					1,010,453.00		0.00	820,204.00		65,844.00		886,048.00	124,405.00
Act. No. : 250 - Tools													
11					65,583.00		0.00	64,824.00		623.00		65,447.00	136.00
Act. No. : 410 - Furniture, Fixtures & Office Equip													
25					62,927.00		0.00	56,197.00		3,196.00		59,393.00	3,534.00
Act. No. : 430 - Computer Equipment													
29					55,323.00		0.00	44,222.00		4,798.00		49,020.00	6,303.00
Act. No. : 440 - Computer Software													
62 14	Software-Planner (Eng		8/1/1994	8/1/1994	1,441.00		3	0.00	1,441.00		0.00	1,441.00	0.00
62	Software-Planner (Engnrg - SL Straight-line												
192 6	Software Upgrade 7.0		4/15/1993	4/15/1993	1,055.00		5	0.00	1,055.00		0.00	1,055.00	0.00
192	Software Upgrade 7.0 - SL Straight-line												
2					2,496.00		0.00	2,496.00		0.00		2,496.00	0.00
Act. No. : 510 - Improvements													
51					385,875.00		0.00	207,480.00		13,068.00		220,548.00	165,327.00
Act. No. : 610 - Capital Lease Obligations													
16					599,243.00		0.00	285,733.00		91,860.00		377,593.00	221,650.00
10011					78,960,333.00		0.00	51,164,707.00		7,164,469.00		58,329,176.00	20,631,157.00
Division : 001 - CHARLIE													
1					10,000,000.00		0.00	2,500,000.00		1,875,000.00		4,375,000.00	5,625,000.00
10012					88,960,333.00		0.00	53,664,707.00		9,039,469.00		62,704,176.00	26,256,157.00

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DepreciationWorks offers an option to retire assets when they are disposed of, with the option to restore any retired assets if desired. There is also an option to delete company assets if desired. The product offers a good selection of reports including a Depreciation Schedule, Retired Asset Report, Annual Reconciliation Report, Year-to-Date Reconciliation, Cost by Property Type, Asset Detail, and Cost by Group Code.

Report options include a next year report option so that a fiscal year can remain open and next year reports can be run without closing a year. The Cost by Property Type report provides summary totals by property type and month in service for manual summary input into income tax preparation software programs. Also included is a business property tax statement worksheet. A variety of filters are available for creating reports, and users can choose to customize reports further by adding various other filters.

All DepreciationWorks reports can be emailed to recipients directly from the preview screen, printed, exported to Microsoft Word and Excel, or saved as a PDF. Most standard reports have grid view equivalents and any grid view display in DepreciationWorks can be customized, filtered, printed, and saved in various file formats. Consequently the grid view displays in DepreciationWorks are also quick visual custom report writers. Also included is a multiple user calendar for scheduling asset maintenance and service.

The Help function in DepreciationWorks offers access to a ~~robust~~ help system, where users can search content easily. The Help function also allows users to check for any product updates, or quickly access product support. Support is available Monday through Saturday, and can be accessed via email or telephone and support personnel are CPAs licensed in California.

DepreciationWorks is a good solution for those looking for an affordably priced asset management system. Depreciation Works offers a free thirty-day trial for those that

wish to try the software out. The trial can be downloaded at any time from the

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DepreciationWorks is \$389.00 for a multiple user site license, with maintenance and support free the first year and thereafter running \$129.00 and billed annually.

2017 Rating – 4.25 Stars

Accounting

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