CPA

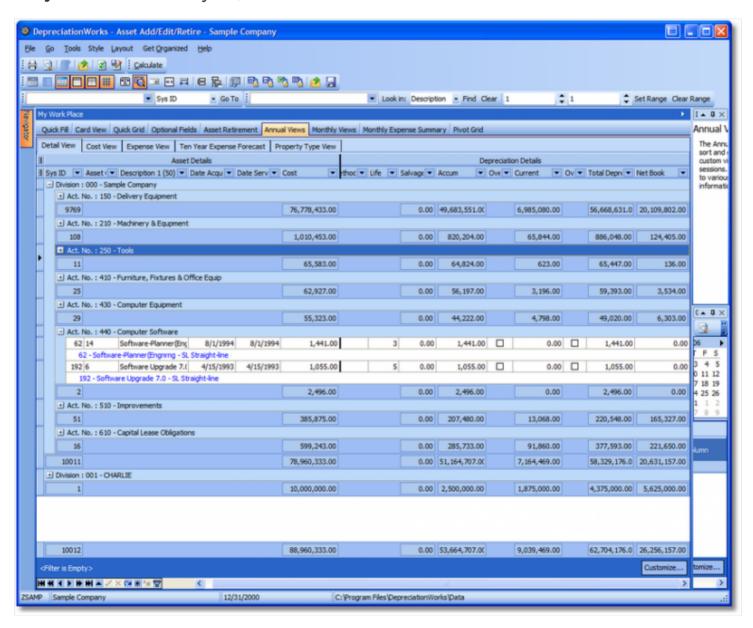
Practice Advisor

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Mary Girsch-Bock • May. 22, 2017



DepreciationWorks

www.depreciationworks.com

562-254-2651

From the 2017 review of asset management systems.

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DepreciationWorks offers an option to retire assets when they are disposed of, with the option to restore any retired assets if desired. There is also an option to delete company assets if desired. The product offers a good selection of reports including a Depreciation Schedule, Retired Asset Report, Annual Reconciliation Report, Year-to-Date Reconciliation, Cost by Property Type, Asset Detail, and Cost by Group Code.

Report options include a next year report option so that a fiscal year can remain open and next year reports can be run without closing a year. The Cost by Property Type report provides summary totals by property type and month in service for manual summary input into income tax preparation software programs. Also included is a business property tax statement worksheet. A variety of filters are available for creating reports, and users can choose to customize reports further by adding various other filters.

All DepreciationWorks reports can be emailed to recipients directly from the preview screen, printed, exported to Microsoft Word and Excel, or saved as a PDF. Most standard reports have grid view equivalents and any grid view display in DepreciationWorks can be customized, filtered, printed, and saved in various file formats. Consequently the grid view displays in DepreciationWorks are also quick visual custom report writers. Also included is a multiple user calendar for scheduling asset maintenance and service.

The Help function in DepreciationWorks offers access to a robust help system, where users can search content easily. The Help function also allows users to check for any product updates, or quickly access product support. Support is available Monday through Saturday, and can be accessed via email or telephone and support personnel are CPAs licensed in California.

DepreciationWorks is a good solution for those looking for an affordably priced asset management system. Depreciation Works offers a free thirty-day trial for those that

wish to try the software out. The trial can be downloaded at any time from the

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DepreciationWorks is \$389.00 for a multiple user site license, with maintenance and support free the first year and thereafter running \$129.00 and billed annually.

2017 Rating - 4.25 Stars

Accounting

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