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stated that he does not have plans to completely for back Dodd Frank.

May. 03, 2017



The U.S. Senate voted largely along partisan lines 61-37 on Tuesday evening to confirm attorney Jay Clayton as head of the Securities and Exchange Commission.

Clayton most recently served as a partner at the firm of Sullivan and Cromwell, LLP, and has served as a legal advisor while defending financial institutions during the 2008-2010 financial crisis. He also served in an advisory role during the Goldman Sachs bailout.

Clayton also represented drug maker Valeant Pharmaceuticals, Deutsche Bank and

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