## **CPA**

## Practice **Advisor**

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Cloudnine Realtime and Results Software have been acquired by legal solutions provider AbacusNext. Cloudnine offers hosting and business management services to CPA firms. Results Software provides Customer Relationship Management software for QuickBooks users.

With these two acquisitions, AbacusNext enters the professional accounting space and says it is positioned as the largest TaaS (Technology as a Service) solutions provider in the professional services industry.

## Highlights of Acquisitions:

• Abacus was established in 1983 and developed the first Practice Management Software (PMS) for lawyers, AbacusLaw, a case management, time, billing, and accounting solution with over 250,000 clients worldwide. In 2014, Abacus pioneered the only Compliance-Ready, Suite of Private Cloud Solutions designed exclusively to enable fully integrated desktop, email, mobile and cloud applications in a single, secure and fully managed technology environment. In May of 2016 Abacus acquired Toronto-based Gavel & Gown, makers of Amicus Attorney<sup>TM</sup> CMS with over 150,000 clients.

• Cloudnine Realtime is a managed services cloud provider that specializes in

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Providence Equity.

AbacusNext has over 34 years of experience enabling legal professionals to automate their practice, increase performance, comply with the strictest regulations and eliminate the capital expenditures of IT infrastructure. Leveraging the accounting industry knowledge and customer insight that Cloudnine and Results have will further enhance AbacusNext's technology solutions that help grow organizations and maintain their business continuity.

"The Abacus portfolio of solutions serve the needs of businesses at every stage of the customer lifecycle," said Alessandra Lezama, CEO of AbacusNext. "Busy lawyers and CPAs are not only looking to streamline their practices with technology, but are also dedicated to finding ways to grow their firms. Cloudnine and Results fit perfectly into our cross market strategy, and these acquisitions mark a milestone in the transformation of Abacus into a turnkey services provider that can deliver on customers' complete range of technology demands."

"I'm very proud of the Cloudnine team and the relationships we enjoy with our customers. We have a strong history of serving the accounting industry," said Robert Chandler, founder and CEO of Cloudnine. "Abacus and Cloudnine are naturally symbiotic, as we're both driven to building cloud solutions for the complete range of demands of the CPA and financial industry, from start-up to enterprise. Together, we will provide even more value for our customers and introduce new solutions to help their businesses grow."

"While delivering Results to growing businesses, we hear first-hand their desire to move away from having their own servers and managing their own IT, to a cloudbased, reliable and secure platform," said Sam Saab, president and founder of Results. "Abacus' Private Cloud solutions are exactly what our clients have been asking for. By

combining Results and Abacus, our clients can now focus on their core strength and Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page. If you have any questions or need help you can email us allowing Abacus to continue improving performance, and bring new solutions, features, and functionality to market faster. Firm Management • Technology CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. © 2024 Firmworks, LLC. All rights reserved