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benchmark 30-year fixed mortgage rate remaining at 3.56 percent, according to Bankrate.com's weekly national survey. The 30-year fixed mortgage has an average of ...

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Mortgage rates were little changed despite a strong jobs report for July, with the benchmark 30-year fixed mortgage rate remaining at 3.56 percent, according to

Bankrate.com's weekly national survey. The 30-year fixed mortgage has an average of

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comes despite the release of a better-than-expected employment report for July that also saw upward revisions to the job growth of the two previous months. The low level of long-term bond yields, to which mortgage rates are closely related, in the face of bullish economic data shows the market's skepticism about a Federal Reserve interest rate hike before December. Unless, or until, Fed Chair Janet Yellen sends a different message, mortgage rates appear to be range bound.

At the current average 30-year fixed mortgage rate of 3.56 percent, the monthly payment for a \$200,000 loan is \$904.80.

## SURVEY RESULTS

30-year fixed: 3.56% — unchanged from last week (avg. points: 0.23)

15-year fixed: 2.84% — up from 2.83% last week (avg. points: 0.19)

5/1 ARM: 3.04% — up from 3.01% last week (avg. points: 0.27)

Bankrate's national weekly mortgage survey is conducted each Wednesday from data provided by the top 10 banks and thrifts in 10 top markets.

The survey is complemented by Bankrate's weekly Rate Trend Index, in which a panel of mortgage experts predicts which way the rates are headed over the next seven days. The consensus, according to 70 percent of the panelists, is that mortgage rates will remain more or less unchanged over the next week, while 20 percent forecast a decline. Just 10 percent predict an increase in mortgage rates over the next seven days.

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