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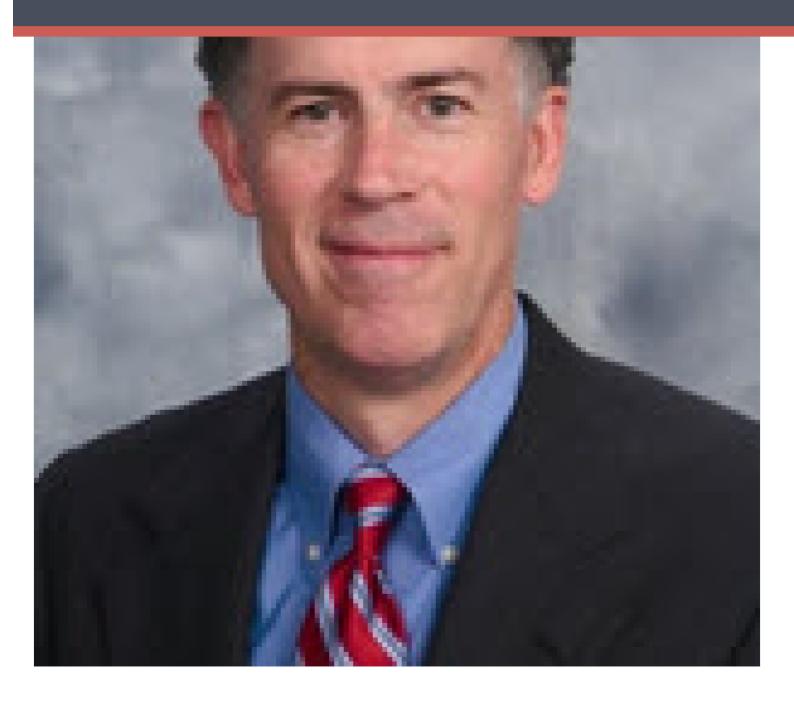
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CITCCTIVE July 1.

Jul. 20, 2016

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The Financial Executives Research Foundation (FERF), the non-profit research affiliate of FEI, has elected a new slate of executive officers for the fiscal year, effective July 1.

Edward Weller, Chief Accounting Officer of Federal Home Loan Bank – Pittsburgh, will serve as the Chair of the Board of Trustees of Financial Executives Research

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Controllership Subcommittees since 2009.

- Marie Gallagher, Senior Vice President and Controller of PepsiCo will serve as the Vice Chair of Audit. Gallagher has been active on the Committee on Corporate Reporting (CCR), including serving on the FASB and CCR Controllership Subcommittees since 2014. She has also served on the FERF Board of Trustees since 2014. She joined FEI in 1992.
- Paul Hensley, Senior Vice President of Finance and Chief Financial Officer of HOLT CAT will serve as Vice Chair of Development. Hensley, a member of FEI since 2004, has been active on both the national and regional level, including serving as the San Antonio Chapter President.
- Nicholas Sucic, Vice President and Controller of Davey Tree Expert Company will serve as Vice Chair of Research. Sucic became a member of FEI in 1989. Since joining the association he has served in various national and local roles, including Chapter President of the Northeast Ohio Chapter.

"On behalf of FEI and FERF, I am pleased to welcome and congratulate these financial leaders on their positions on the FERF board," said Andrej Suskavcevic, CAE, president and CEO of Financial Executives International and Financial Executives Research Foundation. "Their dedication to FERF's mission and their leadership will allow for continued success in the coming year. We are fortunate to have these individuals as part of our organization, and I look forward to working with the board members this coming year."

The following 13 professionals complete this year's Board of Trustees:

James Abel

William M. Sinnett*

Chief Operating Officer

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