

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

More than half of the respondents (54%) say they do not invest. The top reason cited for staying out of the stock market is not having enough money (48%), followed

Jul. 07, 2016

Millennials continue to lag behind their elders when it comes to investing in the stock market, according to a new [Bankrate.com](#) report. Just 33% of millennials say that they own stock, compared to 51% of Gen Xers (ages 36-51) and 48% of Baby Boomers (ages 52-70). What's interesting is that older millennials are leading the charge when it comes to investing; 44% of those ages 26-35 say they invest, compared to only 18% of those ages 18-25.

"Older millennials seem to be getting the message that the stock market allows for major financial gains if you start early," said Jill Cornfield, Bankrate.com's retirement analyst. "Although there's always some risk involved, building a portfolio at an early age allows for compound interest to grow and produce ample savings over time," Cornfield added.

Overall, the general population is still shying away from investing in the stock market. More than half of the respondents (54%) say they do not invest. The top reason cited for staying out of the stock market is not having enough money (48%), followed by not knowing enough about stocks to invest (25%). Other deterrents include, stocks are too risky (11%), not trusting stock brokers or advisors (7%) and fear of high fees (1%).

Income and education are clear indicators when it comes to stock market participation. 73% of individuals with an income of \$75K or more invest in the market compared to only 9% of people who earn under \$30K per year. Similarly,

those who have college education say they invest in the market more than people

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Financial Planning • Payroll

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved