## **CPA**

## Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

planning to increase or maintain their number of employees over the next 12 months and only five percent noted that businesses plan to reduce their number of employees in ...

Jun. 03, 2016

If there is a recession brewing, no one told U.S. business owners. Nearly three-fourths (73 percent) of accountants say their business clients are planning to increase or maintain their number of employees over the next 12 months and only five percent noted that businesses plan to reduce their number of employees in that period. That's according to data from a new survey conducted by Sageworks, a financial information company.

In comparison to the results from a similar survey conducted in 2012 and 2014, the greatest percentage of respondents this year (33.9 percent) noted that businesses are increasing or significantly increasing their headcount, and the lowest percentage of respondents (5.2 percent) noted that their clients are reducing their headcount. In contrast, 13 percent and 13.5 percent of respondents in 2012 and 2014, respectively, saw businesses increasing their number of employees and 16 percent and 13 percent, respectively, reported businesses planned to reduce their headcount.

This year's survey also asked accountants whether their business clients have expressed concern related to a number of topics. Topping the list of business concerns are increasing regulatory requirements (39.1 percent), the upcoming presidential election (33.7 percent), obtaining outside financing (30.3 percent), changes to minimum wage requirements (27.1 percent) and changes to overtime requirements (14.3 percent). Stock market volatility presented the least concern to business owners, with only 12.3 percent expressing concern.

Sageworks Chairman Brian Hamilton noted, "There is a complete disconnect

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved