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Accounting Power from AccountantsWorld, Inc. was previously marketed as Accounting Relief for many years. They were one of the first to market in terms of providing accountants with a 100% cloud based client accounting solution. Of the five solutions we have reviewed, Accounting Power and Accounting CS from Thomson Reuters are the only two that are primarily “accountant centric.” The other three are “client centric.” Each approach has its advantages and it comes back to defining your firm’s accounting services strategy.

#### [From the 2016 Reviews of Virtual CFO Accounting Systems.](#)

The advantage that AccountantsWorld provides as an “accountant centric” solution is a full suite of cloud-based integrated practice applications including: client write-up, trial balance, after-the-fact payroll, document management, client portal, website builder and time billing. This model allows you to run a fully integrated virtual accounting services practice that is 100% cloud-based.

#### **Best Fit:**

Accounting Power is best suited for firms that want to have a single source provider for both the client side accounting system and the firm side practice system that are fully integrated. If you want to offer write-up and after-the-fact payroll services in addition to the cloud-based client accounting application, AccountantsWorld can be

a good fit. This provides the opportunity to serve both ends of the market from a

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- Fully integrated accounting practice suite that is 100% cloud-based
- Fully customizable financial reports including departmental reporting,
- Bookkeeping module supports AP, AR, job cost reporting and inventory control
- Advisory services toolkit includes marketing materials, customizable client dashboard, exception based client transaction and balance alerts and more.
- Direct bank and credit card download feeds

#### **Potential Limitations:**

- Limited opportunity to leverage the potential of integrated 3<sup>rd</sup> party industry specific applications
- Cannot be used as a stand-alone bookkeeping application by clients

#### **Summary and Pricing:**

Accounting Power bookkeeping module is priced at \$20 per client, per month. Accounting Power Pro, which provides write-up, trial balance and customizable financial statements is \$1,195 per year for an unlimited number of clients and staff. First year only special gives you Accounting Power Pro and the bookkeeping module for an unlimited number of clients for a flat price of \$1,595.

Accounting

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