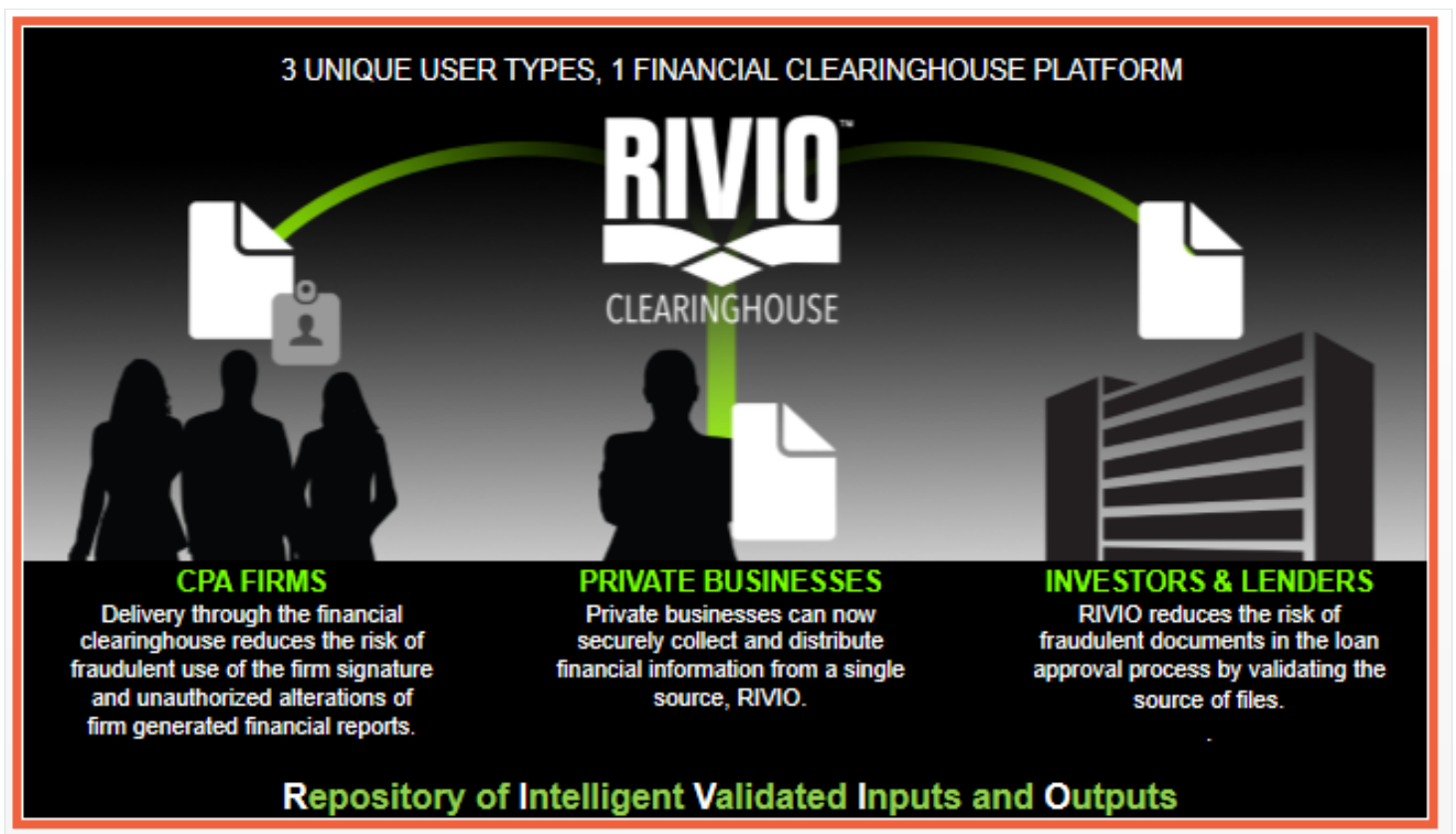


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company that offers a market-leading solution for electronic audit confirmations and is well known in both the accounting profession and the banking industry.

May. 03, 2016



Auditors and financial advisors have a new resource to ensure the accuracy and legitimacy of financial documents.

[CPA.com](#) and [Confirmation.com](#) today announced the launch of [RIVIO Clearinghouse](#), which delivers CPA source-validated financial documents such as audited financial statements to bankers, shareholders and other investors. These documents are available through a secure, cloud-based platform that offers stronger fraud prevention and more sophisticated controls than existing delivery methods.

Private companies are the backbone of the U.S. economy, making up the

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The RIVIO Clearinghouse transforms how private company financial information is exchanged by:

- Validating that a financial document has been uploaded by a licensed CPA firm
- Eliminating the possibility that company management can change data once it is uploaded by the CPA firm
- Allowing companies complete control over who can view the information, so financial data remains private and protected
- Providing anytime, anywhere access to the information, which can speed lending decisions and other business transactions
- Protecting private company information with encryption and an IT architecture tested by rigorous security audits

“In today’s digital world, bankers and investors are expecting authenticated sources of data,” said [Erik Asgeirsson](#), president and CEO of CPA.com. “The RIVIO Clearinghouse uniquely provides a system where only licensed CPA firms can upload audited and reviewed financial statements used by lenders, private equity firms and others.”

The online clearinghouse was developed jointly by CPA.com and Confirmation.com, a company that offers a market-leading solution for electronic audit confirmations and is well known in both the accounting profession and the banking industry. RIVIO—an acronym for Repository of Intelligent Validated Inputs and Outputs—has been in a pilot phase with leading firms for the past year and was named a 2016 Top New Product by *Accounting Today*. The clearinghouse does not replace or compete with firm or bank portals, since it was designed specifically for transferring information between three distinct user groups with features relevant to each. In time, the RIVIO Clearinghouse can be integrated into these portals.

“One of the key benefits of the new clearinghouse is fraud prevention,” said [Brian](#)

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legitimate audit report,” Asgeirsson said. “The RIVIO Clearinghouse eliminates many of these concerns while also maintaining the privity defense for firms.”

Accounting • Auditing

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