CPA

Practice **Advisor**

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Dec. 09, 2015



Big four consultancy Deloitte will make a \$1 million financial contribution and provide in-kind support to the Sustainability Accounting Standards Board (SASB), a 501c3 non-profit organization that provides sustainability accounting standards for voluntary use by publicly listed corporations in the U.S.

Companies are increasingly disclosing a diverse range of financial and non-financial metrics to the investing public, including environmental, social, and governance (ESG) information. By supporting SASB's objectives and sustainability standards development, Deloitte is demonstrating its commitment to contributing to greater transparency and standardization of meaningful ESG disclosure to the market. As a result, Deloitte is well positioned to assist clients in navigating the emerging trends and practices related to sustainability disclosure.

"The corporate reporting landscape is evolving rapidly, as investors increasingly

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"We share SASB's commitment to advancing greater standardization and transparency around non-financial performance and disclosure by companies, and to helping organizations better communicate performance measured in both financial and non-financial terms."

Deloitte's contribution to SASB is both financial and services-based. The financial commitment is in the form of \$1 million in direct financial support over the course of four years, while the services-based commitment consists of in-kind support to advise SASB on programming and resources to assist companies in integrating SASB standards into existing disclosure processes.

"Since our inception, Deloitte has taken a leadership role in SASB's development—retired Partner Steve Gunders was a founding board member, Partner Kristen Sullivan served on our Advisory Council, and many staff participated in our industry working groups," said Dr. Jean Rogers, SASB CEO and Founder. "Deloitte's strengthened commitment to SASB's success signals their leadership in helping promote high quality standards for use in disclosing sustainability information in a decision-useful format for investors."

Deloitte's commitment signals growing support for SASB, and greater standardization, transparency, and quality of sustainability reporting more broadly among the accounting and audit profession.

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy

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