

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

alternative is used.

Sep. 20, 2015



One of the sure signs that autumn is coming, aside from the leaves on the trees

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

FY 2015 rates for the remainder of the calendar year if it chooses.

Here's the lowdown: The Government Services Administration (GSA) sets its applicable per diem rates for employees traveling to destinations in the 48 states of the continental U.S and the District of Columbia (the "CONUS rates"); for areas outside the continental United States (Hawaii, Puerto Rico and U.S. possessions (the "OCONUS rates"); and for foreign countries. Although these GSA rates are furnished for government employees, private employers are permitted to use them, too. Thus, your clients may be able to avoid many of the recordkeeping hassles that usually accompany business travel.

In addition to the standard rates for specific destinations, certain high-cost areas are specified. All the other destinations are treated as low-cost areas if the high-low alternative is used.

For FY 2016, the per diem rate for high-cost areas is \$275, (up from \$259 in FY 2015), consisting of \$207 for lodging and \$68 for meals and incidental expenses (M&IE). The per-diem for all other localities is \$185 (up from \$172 in FY 2015), consisting of \$128 for lodging and \$57 for M&IE.

Although most major metropolitan centers remain as high-cost areas every year, invariably there are several modifications to the list. For FY 2016, the changes include the following:

- Mammoth Lakes, California; Grand Lake, Colorado; Silverthorne/Breckenridge, Colorado; Traverse City/Leland, Michigan; Hershey, Pennsylvania; Wallops Island, Virginia were added to the list.
- The durations as a designated high-cost area for Napa, California; Telluride, Colorado; Miami, Florida; Martha's Vineyard, Massachusetts; Nantucket,

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

employed individuals who don't have meal expenses during a calendar day, or part of a day, may deduct \$5 for each day, or part of a day, away from home during FY 2016 (the same as in FY 2015). Also, the M&IE rates for taxpayers in the transportation industry are \$63 within the CONUS area and \$68 outside it.

To read Notice 2015-63 in its entirety, go to <http://www.irs.gov/pub/irs-drop/n-15-63.pdf>.

Accounting • IRS • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved