CPA

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Associates LLP in Williamsville, N.Y. He has been a member of the Society since 1994 and is a member of its Buffalo Chapter.

Jun. 03, 2015



The New York State Society of Certified Public Accountants (NYSSCPA) has elected Joseph M. Falbo Jr., CPA, CGMA, of Grand Island, N.Y., as its new president during its 118th Annual Election Meeting and Dinner held May 14 at the Eventi Hotel. His one-year term began on June 1, 2015.

Falbo is a partner and member of the executive committee at Tronconi Segarra & Associates LLP in Williamsville, N.Y. He has been a member of the Society since 1994

and is a member of its Buffalo Chapter.

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personal commitment, said Falbo, who co-founded the NYSSCPA Buffalo Chapter's Young CPAs Committee. He later became the chapter's president.

"I know firsthand the benefits of a joining a professional association when you're just starting out in your career," Falbo said. "The fact that we now have a statewide program dedicated to providing young accounting professionals the resources they need to advance their careers is very exciting and has a lot of potential."

Falbo also sees NextGen as a critical response to one of the most important issues confronting not only accounting but other key American industries as well: the "graying of America."

"The profession is not immune to the effects of the Baby Boomer generation hitting retirement age," he said. "The aging of current firm owners and the often lack of clear succession plans and overall retention and development of younger employees could become a major crisis in the next five to seven years if we do nothing."

That's what NextGen is about, he said. The program includes NextGen magazine, a quarterly professional development guide, sent free to every member, 35-years-old and under; the annual NextGen Conference, scheduled for July 31 in New York City (nysscpa.org/nextgen15); as well as networking events throughout the year, such as an upcoming whiskey tasting and a career fair planned for the fall.

Falbo also looks forward to continuing the Society's role as a leading advocate for New York's approximately 50,000 CPAs. Just last month, the NYSSCPA opened a satellite office in Albany, the state's capitol, to enable the organization to continue to develop relationships with legislators and regulators so that the NYSSCPA can respond even more quickly to issues affecting the profession, as well as the State's overall business climate.

"Whether you're a member or not, we work closely with regulators and standard

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Falbo has previously served on the NYSSCPA's Board of Directors as President-elect, Vice President, Secretary/Treasurer and Executive Committee member. He has also chaired the NYSSCPA' Chapter Task Force and the Finance, Governance, Information Technology, and Nominating committees.

Falbo is a member of the American Institute of Certified Public Accountants (AICPA); as well as a member of the AICPA Council and previously served on the Private Company Practice Section (PCPS) Executive Committee.

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