

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Transactions

Cloud business software maker Xero has added new features designed to help small businesses find and fix transactions that may have been miscoded or need to be changed. The company says the Find & Re-code feature helps more rapidly correct errors that ...

Apr. 20, 2015

Cloud business software maker [Xero](#) has added new features designed to help small businesses find and fix transactions that may have been miscoded or need to be changed. The company says the Find & Re-code feature helps more rapidly correct errors that often come through with small business accounts.

“Xero continues to deliver innovations to simplify day to day tasks and make the mundane tasks, that can often shackle productivity, magical,” said Angus Norton, Chief Product Officer, Xero. “We asked our accountant and bookkeeper communities how we can improve their business and help them focus on meaningful business with their clients. Find & Re-code provides an easy solution to a previously time intensive problem. Xero provides the complete platform for small businesses and their advisors to communicate and collaborate with real time accurate information – and we will continue to listen so we can create even more magic.”

It's common for tax or account codes to need adjustment when reviewing clients files at year end or taking on new clients, and its very normal for busy business owners people to make coding mistakes when they do their own books. Find & Re-code simplifies and automates the process of searching for transactions and updating them all at once.

“Time is money to both advisors and small business owners. Xero's suite of practice tools adds value through creating efficiencies that benefit both the accountant or

bookkeeper and their clients. Tasks that used to take hours to complete can now be

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

with data integrity for management reporting is our number one priority and a GIVEN so we continue to be a chartered accountants dream! All too often we have to answer an SOS call from a client with no training and an abused ledger where all you want to do is remove and redo everything and start fresh. Find and recode is a bookkeepers saviour from hours of TLC fixing codes one by one and crying at the injustice of ledger neglect. Thank you xero for always future proofing bookkeepers added value to clients!" – Lisa Martin, Go Fi8ure Bookkeeping (NZ).

Key benefits of Find & Re-code include:

- **Find:** A powerful search and analytical tool that allows advisors to identify, assess and correct transaction issues easily. Advisors can build complex search criteria through single or multiple search filters across bank accounts, expense claims, invoices or bill transactions so recoding can be completed individually or in group lots. Search by user is especially useful for tracking and amending user errors in bulk. Allows advisors to create their own transaction listing reports based on a variety of criteria for easy analysis and correction when necessary.
- **Re-code:** Advisors can use a query builder to select and quickly recode accounts, tax rates, tracking and contacts across multiple transaction lines, removing the burden of making manual adjustments one-by-one. Bookkeepers and accountants have flexibility to work the way that best suits them – by either editing the source transaction or creating a journal to reflect the change.
- **Reconcile contacts:** Duplicate or multiple accounts and contacts can be quickly cleaned up into single source files.
- **Recorded history:** Xero stores a full history of re-coded transactions to ensure transparency.

This year, Xero customers have benefited from over 220 free new features and enhancements as part of the company's commitment to deliver continual innovation. Xero will continue to release regular updates. Some of the recent features

added to its advisor toolkit include: QuickBooks Conversion; Quick Spend/Receive

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

to develop and manage their business rather than time and resource being directed to cumbersome re-working tasks.”

Accounting

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved