CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

taxpayers know about getting their federal tax return to the Internal Revenue Service (IRS) by the Wednesday, April 15 filing deadline and about filing for an extension.

Apr. 01, 2015



Here are 10 important things the American Institute of CPAs recommends that taxpayers know about getting their federal tax return to the Internal Revenue Service (IRS) by the Wednesday, April 15 filing deadline and about filing for an extension.

1. What's the best way to get my tax return to the IRS?

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- 3. I can't meet the April 15 filing deadline. What should I do?

 Individuals who need additional time should submit a request for an extension by filing IRS Form 4868, "Application for Automatic Extension of Time to File U.S.

 Individual Income Tax Return."
- 4. Can Form 4868 be filed electronically?

 Yes. Or request an extension by mailing Form 4868 by April 15, 2015.
- 5. How will I know if my request for an extension has been approved?

 Filing a Form 4868 on time and in accordance with all IRS requirements automatically grants a taxpayer an extension to file his or her 2014 income tax return until October 15, 2015.
- 6. How complicated is Form 4868? Will I be able to fill it out myself?

 Form 4868 is very short, only asks for basic contact information, and requires that you estimate what your taxes are for 2014. If you prefer, your Certified Public Accountant can file the form on your behalf or answer any questions you may have.
- 7. If I'm filing an extension, why do I have to estimate my taxes?

 Correctly filing Form 4868 only extends the date by which you have to submit your tax return. It does not delay the requirement to pay your taxes by April 15.
- 8. How does filing an extension affect my refund?

 If you are expecting a refund, you don't need to do anything other than file Form

 4868. However, you will not receive a refund until you have filed your tax return.
- 9. Does filing Form 4868 also give me an extension on the deadline for submitting my state income tax forms?
 Each state has different rules. Be sure to check your state's filing requirements for requesting an extension.
- O. If I don't have the money to pay my taxes, should I hold off on filing my return?

 No. You should file your return (or an extension) by April 15 even if you do not have the money to pay your tax liability. If you fail to timely file a return, the IRS will

assess failure to file penalties in addition to the failure to pay penalties. If you are

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

(NASDA) as a sponsor of continuing professional education on the National Registry of GFE Sponsors.

© 2024 Firmworks, LLC. All rights reserved