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designed to help small businesses manage payroll preparation and reporting requirements.

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Cloud accounting software maker [Xero](#) has launched a new integrated payroll system designed to help small businesses manage payroll preparation and reporting requirements.

Initially, the payroll system supports only the three top employer states in the U.S.: California, Florida, and Texas, providing integrated payroll for electronic filing and

payment for state and federal payroll taxes in these states. Xero intends to roll out

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“Switching to Payroll in Xero from manual payroll processing has already saved me over 45 hours in time a month. The launch of electronic filing and payment will add even further savings as it means that I’ll never need to worry about costly state or federal penalties again,” said Xero customer, Steve Chaney, CPA, Managing Partner, Chaney & Associate

This launch follows Xero’s success in offering payroll in other countries where it processes billions of dollars each month for tens of thousands of businesses. According to the company, more than 40 percent of Xero’s customers already use Xero’s payroll software in countries where it is available.

Unlike some add-ons or third-party services, Xero is offering accounting and payroll as one solution starting at \$30 a month. Small businesses in the supported states, along with their accountants and bookkeepers, can now access payroll from their Xero homepage.

“Xero’s global platform and approach allow us to develop and learn from other countries and we’re excited to launch these innovations in the vast US market. We’re building on our success in Australia where we process over AU \$1.5 billion of payroll transactions monthly to over 375,000 employees. Plus we’re building on the recent acquisition of Monchilla in the US and the scaling of our development teams globally. This is the start of a wave of product innovations launching early this year. These innovations will deliver on our vision of a fully integrated platform for small businesses to work and collaborate on,” said Rod Drury, Xero CEO.

With the integration of its online accounting platform with payroll, Xero is unique in the market for its ability to track employee’s vacation balances on the balance sheet as a liability. This means that when small businesses run payroll, Xero’s accounting dashboard automatically updates to show a true real-time view of their

cashflow balance minus employee salaries and wages and allowing for vacation

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