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Reporting

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Jan. 14, 2015

If you're an employer or a professional tax preparer, the beginning of the new year can be almost as challenging as April when it comes to taxes. That's because its time to send off millions of W-2 and 1099 forms to staff and contractors, and dealing with deadlines imposed by the IRS, Social Security Administration and each state government.

A list showing the W-2 and 1099 filing requirements for all states is at http://yearli.greatland.com/Content/State_Deadlines.

Tax assistance and product developer [Greatland](#), one of the country's leading providers of W-2 and 1099 products for businesses, hopes it can help businesses and tax professionals complete their state year-end filing functions, regardless of the state or its unique reporting requirements.

While deadlines for state W-2 and 1099 filing vary, 40 states require reporting. For the majority, March 2, 2015 will be the date to remember, but that is not the case across-the-board. If you are one of those people who dread paperwork, a system like Greatland's online reporting software, Yearli, can be convenient. The system provides direct-to-state filing for all states with requirements for W-2 & 1099 MISC reporting. This capability ensures customers get required information to state agencies, and provides status reporting so customers can be sure their filings have been received.

Yearli offers a federal, state and recipient W-2 and 1099 reporting platform on the market for small to mid-size businesses and professional accountants. With Yearli,

organizations can choose the product that most closely meets their W-2 & 1099

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Greatland staffs a state filing lab in Green Bay, Wisc., to ensure its processes are up to date and all forms are filed properly according to state specifications. This unique facility is dedicated to keeping Greatland customers' minds at ease, knowing that experts are monitoring every detail to prevent penalties.

State filing penalties vary by state and range from fines of \$1 per statement to \$100 for late filing or for failure to file. Most states that have penalties in place have a maximum limit that can reach as high as \$50,000. Depending on the regulations per state, some allow for an extension to file.

Currently, 40 states have a W-2 or 1099-MISC state filing requirement. Yearli facilitates the filings and applicable reconciliation forms and requires users to checkout (submit forms for filing) 48 hours before the applicable deadline to ensure processing and timely filing to state agencies.

Income Tax • Taxes

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