CPA

Practice **Advisor**

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tank, and that's just in time to help pay off holiday credit card bills.

Jan. 07, 2015



Many Americans are breathing a sigh of relief each time they fill up their car's gas tank, and that's just in time to help pay off holiday credit card bills.

According to the AAA's Daily Fuel Gauge Report, which collects prices from thousands of gas stations across the country, the latest average cost for a gallon of

regular gasoline has dropped to \$2.19. This is down more than a dollar from last year

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helped to improve the economy by boosting both consumer confidence and disposable income."

According to economic and fuel experts at GasBuddy.com, the outlook for cheap gas prices through 2015 is very good. Their research has led to them predicting that the average price of a gallon of regular will see some fluctuation through the year, including peaks during the summer vacation season, but that by December, the price will be close to what it is now: About \$2.30 per gallon. They forecast the high to be in May, at \$2.86 per gallon.

"What occurred in 2014 was nothing short of a paradigm shift in favor of North American energy producers and consumers, at the expense of OPEC and the Middle East," said Gregg Laskoski, senior petroleum analyst at GasBuddy.

Which States Have the Lowest Gas Prices:

Missouri \$1.82

Oklahoma \$1.88

Kansas \$1.91

Texas \$1.96

Ohio \$1.98

Which States Have the Highest Gas Prices:

Hawaii \$3.45

Alaska \$2.99

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