CPA Practice **Advisor**

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help CPA firms and organizations expand and enhance their diversity and inclusion efforts. AICPA President and CEO Barry Melancon, CPA, CGMA, made the announcement at the AICPA'

Isaac M. O'Bannon • Oct. 20, 2014



The American Institute of CPAs (AICPA) today announced the launch of two new tools to help CPA firms and organizations expand and enhance their diversity and inclusion efforts. AICPA President and CEO Barry Melancon, CPA, CGMA, made the announcement at the AICPA's Fall Meeting of governing Council in Boston. The two tools, the Accounting Inclusion Maturity Model and the Recruitment and Retention

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developed through a significant amount of research and collaboration with the accounting profession's leaders on diversity and inclusion, and the best practices have been tailored specifically for the profession.

"CPA firms from across the country told us they genuinely want to improve their culture, but often don't know where to begin. By using these tools, firms can see where their organizations are in terms of diversity and inclusion, and understand the steps they need to take to get them where they want to be," said Ken Bouyer, Americas director of inclusiveness recruiting at EY and chair of the AICPA National Commission on Diversity and Inclusion.

While the Maturity Model was designed to be completed by CPA firms and organizations with 20 or more CPAs, the model is scalable so that organizations of all sizes will find value in completing it. Once the assessment is completed, firms will receive a report that indicates how they are presently performing in 13 competencies, including Strategy and Implementation, Performance Management, Marketing and Advertising, and Supplier Relations.

"As demographics continue to shift in the United States and the share of entrepreneurial capital held by minority-owned businesses rises, it is increasingly obvious that clients and employers of CPAs will expect more diverse workforces," said AICPA President and CEO Barry Melancon, CPA, CGMA. "Cultivating a culture that fosters diversity and inclusion is a business imperative."

According to the U.S. Census, minority-owned businesses increased 45.5 percent from 2002 to 2007, with the total number growing from 4 million businesses to 5.8 million. In addition, minority-owned businesses accounted for 21.3 percent of the nation's total businesses and generated \$1 trillion in receipts. In addition to the Maturity Model, to help firm leaders understand the nuances and

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the Accounting Inclusion Maturity Model.

"AICPA research has shown that underrepresented minorities have made gains in the number of accounting majors, graduates, hires and firm partners – which is encouraging. However their career paths still show a declining trajectory," said Kim Drumgo, AICPA director of diversity and inclusion and vice chair of the National Commission on Diversity and Inclusion. "At the same time, there has been an increase in awareness of the business case for diversity and inclusion within the profession. The intention is for these tools to serve as a catalyst to help firms get closer to the profession's shared goal of better reflecting society as a whole."

The Accounting Inclusion Maturity Model is now available online at http://www.aicpa.org/diversity. Beginning in Summer 2015, firms will have the ability to compare themselves against similarly sized organizations, aiding their understanding of how they perform relative to their peers.

Any firm or organization has free access to the tool until May 2015. A charge will apply after that date.

The Recruitment and Retention Toolkit is available online for free at http://www.aicpa.org/diversity.

The AICPA's National Commission on Diversity and Inclusion was formed to serve as champions within the accounting profession and to work toward proposing strategies to recruit, retain and advance minorities in the profession.

Firm Management • Staffing

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