CPA

Practice **Advisor**

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Oct. 10, 2014



The IRS says that business e-filing of tax returns rose nearly 10 percent this year,

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partnerships operating on a calendar year receive filing extensions. The extended due date is usually Sept. 15.

Most large corporations and partnerships are required to e-file.

Large and mid-size corporations, generally those with \$10 million or more in total assets, are required to electronically file their Forms 1120 or 1120S. Partnerships with more than 100 partners (Schedules K-1) are also required to e-file their tax returns. The IRS is seeing growth in e-filing by these businesses and by businesses not required to e-file.

This year, 92,494 large corporations e-filed their returns, an increase of 8.6 percent compared to the same time last year. The greatest rate of growth in e-filing among these businesses is by large partnerships. This year, 122,879 large partnerships e-filed, up more than 14 percent from the same time the year before.

Tax Returns e-filed by Corporations and Partnerships

Category of e-filers	Sept. 22, 2013	Sept. 21,2014 %Change	
Large Corporation Tax Returns	85,180	92,494	8.59%
Other Corporate Returns	4,007,895	4,373,597	9.12%
Total Corporate Returns	4,093,075	4,466,091	9.11%
Large Partnership Tax Returns	107,730	122,879	14.06%
Other Partnership Returns	2,388,175	2,640,319	10.56%
Total Partnerships	2,495,905	2,763,198	10.71%

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