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The ProSystem *fx* Suite from CCH offers integrated applications for tax and

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are color-coded, for example, grey backgrounds indicate a calculated field, overridden amounts are in magenta and negative amounts are in red. The program automatically calculates totals as data is entered. Planning years are displayed in columns, and the AutoFlow option can be toggled to copy data from the current column to consecutive years (not to be confused with the AutoFlow part of ProSystem *fx* Scan).

The program's toolbar can be customized by adding, removing, or reordering buttons. On the left, the program uses a folder structure similar to Windows Explorer to organize types of tax data, and are indicated with a red asterisk when a folder or grid contains data. Users can create embedded notes (comments) for cells within the program's spreadsheets and also print those notes. Individual plans can be password protected.

Core Tax Planning Features: 4.75 Stars

CCH ProSystem *fx* Planning supports up to 30 cases per tax plan, and 10 planning years per case (previous year, current year, and up to 8 future years). Among the tax computations the program addresses are alternative minimum tax, passive loss limitations, lump-sum distributions, and kiddie tax. When wages are entered, the program automatically calculates Medicare and FICA/Tier 1 RRTA tax withheld.

CCH ProSystem *fx* Planning now supports state taxes for all states, including the District of Columbia and New York City.

Reporting: 4.75 Stars

As part of a larger suite of programs, CCH ProSystem *fx* Planning is able to take advantage of a robust Microsoft SQL database, with features such as the ability to track due dates and key milestones. The system has a suite of standard reports as well

as a report writer for creating custom reports. In addition, CCH ProSystem *fx*

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Help/Support: 5 Stars

The license fee includes unlimited telephone and web support, which includes a searchable knowledgebase and live chat. From a menu within the program, users can contact support, open the knowledgebase, or start a remote support session with one of CCH's support representatives. There is a comprehensive built-in help menu that is searchable, as well as a PDF instruction guide. The program includes an interactive tutorial that should be very helpful for new users.

New for 2014

- Default state tax rates, deductions and exemptions are now programmed for all state income tax authorities, including the District of Columbia and New York City.
- The system will now auto-assign the states to all years of a case, making it easier to run scenarios.
- Users now have expanded input on the Net Investment Income Tax worksheet and the Additional Medicare Tax worksheet.

Best Firm Fit

The ProSystem *fx* Planning package will work well for firms with complex tax situations, particularly when they use other components of the ProSystem *fx* Suite or CCH Axxess Tax and can take advantage of the direct integration.

Strengths

- Forecast and compare up to 30 different tax scenarios with 8 years of projection data per plan (plus current and previous years), with complete federal and state estimated tax and penalty calculations
- Imports tax data from ProSystem *fx* Tax and CCH Axxess Tax

- The license allows for an unlimited number of users at a firm location

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programs)

Summary & Pricing

The ProSystem *fx* Planning package will work well for firms with complex tax situations, particularly when they use other components of the ProSystem *fx* Suite or CCH Axcess Tax and can take advantage of the direct integration. The base price for ProSystem *fx* Planning is \$775 and includes federal and all states.

2014 Overall Rating: 4.75 Stars

Income Tax • Tax Planning

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