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Sep. 29, 2014



The accounting, tax and advisory firms of CohnReznick LLP and Watkins Meegan LLC, have signed a letter of intent to combine practices, expected to be effective on

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CohnReznick has 26 offices, including three in MD and VA, that house over 600 employees. Its Firm-wide resources include dedicated industry practices, specialized assurance, tax, and advisory services, and global reach through Nexia International. The Firm is also an award-winning workplace recognized for its women's program, flexibility, dedicated learning and development department, and community service initiatives.

"We are very excited about what this combination means for our ability to serve our clients and our employees in the future," said Micholas. "CohnReznick's formidable Commercial Real Estate, Construction, Not-for-Profit, and Hospitality Industry Practices will provide valuable resources to our clients in those industries. All of our clients will benefit from a deeper bench of professionals with diverse technical expertise as well. And our employees will find greater opportunities for learning and growth as part of a larger organization."

The combined firm will have approximately \$600 million in revenues, nearly 300 Partners, approximately 2,750 employees, and 28 offices.

Ken Baggett, Co-CEO of CohnReznick stated, "We are continually looking at quality firms whose specialties complement our own. Watkins Meegan is a firm we have known for a number of years and have admired from a distance. We are very pleased about the synergies created by this combination."

"Both firms sought a partner with the same core values, particularly a commitment to technical excellence and superior client service. When you have that, along with complementary experience and expertise, you know you will make a positive impact on your clients, your employees, and your community," added Tom Marino, Co-CEO of CohnReznick.

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