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solutions for small and medium-sized businesses. Sage says the acquisition will help it create ...

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Accounting and business management software maker [Sage North America](#) has reached an agreement to acquire privately-held [PayChoice](#), a provider of payroll solutions for small and medium-sized businesses. Sage says the acquisition will help it create greater value for SMBs by extending the company's portfolio of offerings to now provide its customers with easy to use online payroll solutions with seamlessly integrated services.

Based in Mt. Laurel, New Jersey, PayChoice provides full-service and self-service payroll and HR services to more than 100,000 SMBs in the U.S., and has been serving the SMB market for more than 20 years. PayChoice enjoys high levels of customer satisfaction through a strong focus on customer experience and their range of payroll service solutions. PayChoice service solutions are delivered in real time via the Cloud,

are flexible, and scale easily as businesses grow and their needs change. With the

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combination of Sage and PayChoice creates in this market and delighted to welcome the management and staff of PayChoice to Sage.”

Payroll and compliance with constantly changing employer regulations are two consistent challenges for SMBs. This acquisition will enable Sage to provide intuitive payroll solutions as well as integrated ancillary services such as tax filing and direct deposit as part of the company’s core offerings, making it easier for small and medium-sized businesses to consolidate and review business data, manage relationships, and simplify day-to-day operations.

“PayChoice is thrilled to become a part of Sage,” said Robert Digby, CEO, PayChoice. “We already share so many synergies: our heritage of supporting SMBs, our culture, our emphasis on customer experience, and our focus on accountants and financial institutions. This is a great move for our company and we see nothing but tremendous opportunity in the future.”

PayChoice is a portfolio company of Great Hill Partners, Baird Venture Capital and North Hill Ventures. Raymond James & Associates acted as financial advisor and Goodwin Procter LLP served as legal advisor to PayChoice. William Blair & Company acted as financial advisor and Skadden, Arps, Slate, Meagher & Flom LLP served as legal advisor to Sage.

Additional information about today’s acquisition is available [here](#).

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