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Tax implications.

Isaac M. O'Bannon • Sep. 12, 2014



Retirement is a scary issue for most Americans. We want to retire, of course ... life without a job? Awesome! But ...

What is there to be scared about? Well, despite the appeal of no more commutes, no more 9-5 (or 8-7, or 7-10, ahem), which we dream about, there's the whole financial issue. How much do we have? How much income will our retirement investments continue to earn, and will it last as long as we hope to live. 250 years?

There's a [great new article](#) from Sandra Block, a financial pro and writer

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take required minimum distributions (RMDs) from the accounts. If the accounts grow too large, mandatory withdrawals could push you into a higher tax bracket. To avoid this problem, you may want to take withdrawals from tax-deferred accounts earlier.” ([Full article.](#))

The point is: Retirement income can be difficult to plan for- so you definitely need to consult with a financial planning professional. Many CPAs are great at this service, as well as CFPs. Find one near you, and you will find some peace of mind for your future.

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