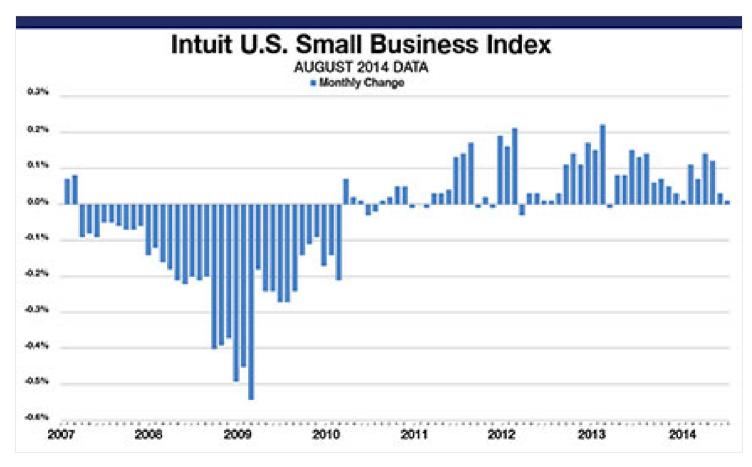
CPA Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

increases in hours worked, compensation and revenue. The report is produced monthly and is based on aggregated data from small businesses across the nation who use Intuit Online Payroll and QuickBooks Online Payroll.



Isaac M. O'Bannon • Sep. 08, 2014

The latest small business employment report from Intuit Inc. echoes the recently released August monthly report from the U.S. Labor Department in showing low hiring across the nation during the summer.

However, Intuit's report also shows that the labor market may be warming, as there have been increases in hours worked, compensation and revenue. The report is

produced monthly and is based on aggregated data from small businesses across the

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- there have been more than 705,000 jobs added since March 2010.
- Employees' average monthly compensation increased 0.6 percent, a rise of \$16 from July's revised figure.
- Average monthly hours worked by hourly employees increased from July by 0.6 percent, which equates to a total of 36 minutes.
- Findings come from the monthly Intuit Inc. Small Business Employment and Revenue Indexes; based on data from Intuit Online Payroll and QuickBooks Online Payroll, covering the period from July 24 to August 23.
- The hiring rate for August is up slightly, to 5.78 percent; The U.S. small business sector has 770,000 jobs to go to return to the level of March 2007.
- With employment flat for small business, results are mixed across states.
- States losing employment were mainly centered on the Great Lakes, with Michigan and Wisconsin losing the most in percentage terms. States with the biggest gains were Utah and Florida.

Accounting • Payroll • Small Business • Staffing

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy

(NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved