

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

improvement in the labor market.

Jul. 10, 2014



Initial jobless claims fell to near a seven-year low last week in a sign of continued improvement in the labor market.

About 304,000 people filed for first-time unemployment benefits in the week ended Saturday, down 11,000 from the previous week, the Labor Department said Thursday.

It was the fewest new claims since the week ended May 24 and near the post-Great

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Week's figures indicate June's robust job growth continued into July.

The economy added 288,000 net new jobs in June, marking the first time since 1999-2000 that job growth has exceeded 200,000 for five straight months.

The unemployment rate fell to 6.1% last month.

The total number of people receiving unemployment benefits rose by 10,000 to 2.58 million in the week ended June 28, the most recent data available, the Labor Department said Thursday.

But the four-week average for that figure dropped by 7,750 to 2.57 million for the same week. That was the lowest level since October 2007, the Labor Department said.

---

Copyright 2014 – Los Angeles Times

Accounting • Payroll

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved