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deal with, with more than 8,000 taxing jurisdictions across the country. From the state and county-level, to cities and special purpose zones like metro transit authorities.

Isaac M. O'Bannon • May. 27, 2014

TAXWARE

Official 2014 Sales Tax Holidays Guide

Are You Ready for Sales Tax Holidays?

Sales Tax Hol•i•day *noun*

1. A sales tax holiday is a temporary period when state and local sales taxes may not be collected or paid on the purchase of certain products.



Did you know...



States are Participating
in Back-to-School Sales
Tax Holidays This Year!

Sales Tax Holidays Throughout the US!

July							August						
Su	Mo	Tu	We	Th	F	Sa	Su	Mo	Tu	We	Th	F	Sa
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28	29	30
							31						

**Tax
Free!**

Find Your 2014 State Tax Holiday!



Puerto Rico
July 15-16



New Mexico
August 1-3



Connecticut
August 17-24



Mississippi
July 25-26



Florida
August 1-3



Georgia
August 1-2

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The screenshot shows a portion of the Taxware website. At the top, there is a navigation bar with dates: August 18-19, August 20, and August 21. Below this is a teal banner with a 'LEARN MORE' button featuring a play icon. To the right of the button, text reads: 'To learn about applicable items and spending limits, please view our interactive version at taxware.com/sales-tax-holidays'. Below the banner is a section titled 'About Taxware's Tax Research Team' with a vertical line on the left. The text in this section states: 'The Taxware Tax Research Team is composed of 40+ tax experts and professionals whose sole responsibility is to provide our clients with best-in-class tax content.' and 'With a comprehensive repository of more than 210 million tax rules, Taxware tracks and analyzes tax law and form changes in approximately 13,000 state and local jurisdictions in the U.S. and nearly 200 countries around the world.' At the bottom of the screenshot, a disclaimer reads: '* Disclaimer: Sales Tax Holiday dates are subject to change, based upon the taxing jurisdiction's discretion. Copyright ©2014 Taxware, LLC. All rights reserved. Taxware is a registered trademark of Taxware, LLC. For more information about Taxware, please go to taxware.com. Taxware | 200 Ballardvale St. 4th Floor | Wilmington | MA | 01887 | 866.890.3970 | info@taxware.com'

Sales tax compliance is one of the most volatile issues that many businesses have to deal with, with more than 8,000 taxing jurisdictions across the country. From the state and county-level, to cities and special purpose zones like metro transit authorities.

Not only are there thousands of jurisdictions, but rates change frequently as temporary taxes expire or new ones are added. To make it even more challenging, many of these jurisdictions also offer “sales tax holidays” during certain times of the year to spur consumer spending and boost local sales. The most frequent of these are back-to-school tax holidays, where a varying array of products can be sales tax-exempt, from computers to clothes, for a few days preceding the school year.

Fortunately, sales tax technology provider **Taxware** has released its *2014 List of State Sales Tax Holidays*. The company keeps track of all of the jurisdictions across the U.S. to keep its software up-to-date for its business customers.

While some states and local taxing entities restrict the exemption to a few items and a \$100 individual item price threshold, a few states offer virtually all-encompassing holidays with price thresholds as high as \$2,500.

As they grow in number and in scope, Sales Tax Holidays continue to be an

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minute holidays prevent the deferred purchasing phenomenon, but that is little consolation for retailers left scrambling to put together an advertising campaign and configure their cash registers.

For retailers, the burden associated with sales tax holiday administration can be enormous if they do not have a sales tax compliance management system in place. With sales tax holidays coming up, retailers will need to reset their cash registers or point-of-sale systems, customize their tax rates and remap their product SKUs. However, with a sales and use tax compliance partner, such as Taxware, retailers would simply need to apply the regularly-scheduled content updates to their system to produce a result consistent with the tax holiday.

An interactive infographic is available at taxware.com/sales-tax-holidays-infographic.

Sales Tax • State and Local Taxes • Technology

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