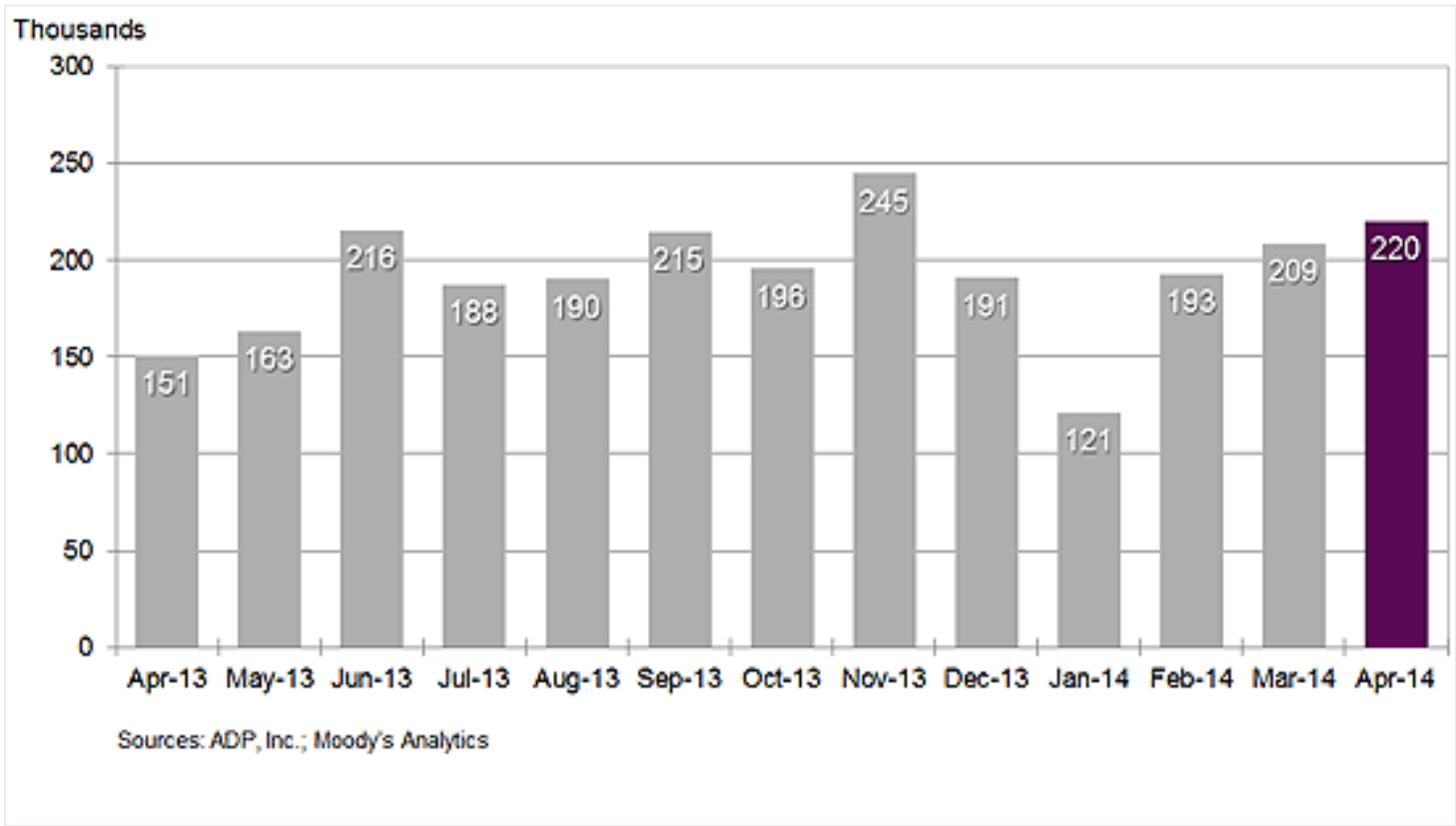


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to April according to the April ADP National Employment Report. The report is produced by ADP, a provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics. It is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

Isaac M. O'Bannon • May. 01, 2014



Employment at private companies in the U.S. increased by 220,000 jobs from March to April according to the April [ADP National Employment Report](#). The report is produced by ADP, a provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics. It is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

Goods-producing employment rose by 24,000 jobs in April, down from 28,000 jobs

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in March. The 8,000 new jobs in financial activities mark the strongest pace of growth in the industry since June 2013.

“The 220,000 U.S. private sector jobs added in April is well above the twelve-month average,” said Carlos Rodriguez, president and chief executive officer of ADP. “Job growth appears to be trending up and hopefully this will continue.”

Mark Zandi, chief economist of Moody's Analytics, said, “The job market is gaining strength. After a tough winter employers are expanding payrolls across nearly all industries and company sizes. The recent pickup in job growth at mid-sized companies may signal better business confidence. Job market prospects are steadily improving.”

Payroll growth for businesses with 49 or fewer employees increased slightly in April adding 82,000 jobs, up from an upwardly revised 81,000 in March and almost reaching the twelve-month average of 84,000. Job growth accelerated over the month for medium-sized firms while dropping for large firms. Employment among medium-sized companies with 50-499 employees rose by 81,000, the most jobs added since December 2012. Employment at large companies – those with 500 or more employees – increased by 57,000, down from an upwardly revised 71,000 the previous month.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S.

#### **April 2014 Small Business Report Highlights\***

<b>Total Small Business</b>	<b>82,000</b>
<b>Employment:</b>	

• By size:

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• Service providing 70,000

• By sector for 1 – 19 employees:

• Goods producing 8,000

• Service providing 43,000

• By sector for 20 – 49 employees:

• Goods producing 4,000

• Service providing 27,000

\* Sum of components may not equal total, due to rounding.

Accounting • Payroll

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