CPA

Practice **Advisor**

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entire line of Zytax energy-related tax automation solutions for U.S. and international jurisdictions. Incorporating Zytax's products now provides retail fuel and energy companies with a single source for all their transactional tax processing needs. Avalara acquired the Zytax offering from FuelQuest, a provider of on-demand software and services for global downstream energy companies.

Apr. 29, 2014



The online sales and use tax automation provider Avalara, Inc., has acquired the FuelQuest line of Zytax energy-related tax automation solutions for U.S. and international jurisdictions. Incorporating Zytax's products now provides retail fuel and energy companies with a single source for all their transactional tax processing needs. Avalara acquired the Zytax offering from FuelQuest, a provider of on-demand software and services for global downstream energy companies.

Fuel excise taxes are some of the most complex and difficult taxes for businesses today to process accurately and efficiently. Zytax offers three cloud-based solutions

that address this complexity. Its flagship product, Zytax Compliance, enables on-

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their transactional tax requirements," said Avalara founder and CEO Scott McFarlane. "A primary objective for our company in an acquisition is that we gain either industry-leading tax content, automation technology, or expert personnel; and, in this case, we have achieved all three."

"As a leading provider of cloud-based sales tax automation services, Avalara is the ideal complement for Zytax and its customers," said Matt Tormollen, former FuelQuest CEO and now executive vice president and general manager of Avalara's newly formed Excise Tax Division. "The energy industry has long demanded a single solution to drive accuracy across all tax areas. Avalara is now the company that can meet that demand."

Over the past decade, Avalara has developed, purchased, or licensed databases containing deep tax data and knowledge related to sales tax and other transactional taxes, including tens of thousands of state and local tax rules, rates, and exemption conditions, as well as more than ten million UPC codes linked to taxability rules. Today Avalara maintains and continually updates an extensive library of tax content, enabling tax decisions on millions of products in multiple industries worldwide.

Avalara's acquisition of excise tax automation software and expertise is the company's latest move to broaden and deepen its tax content domestically and internationally. "Well-researched and maintained content is the lynchpin for any accurate tax decision," said McFarlane. "People tend to focus on rates, but it takes extensive tax knowledge to identify and interpret the rules that underlie energy excise taxes as well as to stay current with the frequent changes that occur. This addition extends our reach by helping make compliance more accurate for tens of billions of dollars of energy-related excise taxes per year."

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