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Apr. 02, 2014



California remains home to the greatest number of women-owned businesses in the nation and is the only state to surpass the 1 million threshold, according to the latest American Express analysis of U.S. Census Bureau data.

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estimated 9.08 million women-owned firms.

By comparison, in 2002, there were 870,496 women-owned firms in California, employing 941,136 people and generating combined revenue of about \$137.7 billion.

The 2014 report estimated that the Sacramento metro area has 56,700 womenowned firms, employing about 50,000 and generating combined revenue of nearly \$8.5 billion. Those numbers are up from 2002 totals of 46,266 local, womenowned businesses with 38,629 workers and combined revenue of nearly \$4.7 billion.

The report estimated that the more than 9 million women-owned businesses currently operating in the United States are generating more than \$1.4 trillion in annual revenue and employing nearly 7.9 million.

"The report clearly shows that women are choosing the path of entrepreneurship at record rates," said Randi Schochet, a vice president with American Express OPEN.

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