

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Indirect Tax

The new new global integration framework can give businesses more accurate and efficient process for ensuring tax policies and reports are maintained and easily accessible everywhere they do business.

Mar. 26, 2014



A new integration solution is available that allows users of SAP ERP to seamlessly transfer data into the [Thomson Reuters](#) ONESOURCE Indirect Tax system, the companies announced on Wednesday..

The new new global integration framework can give businesses more accurate and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

In the U.S., automation has streamlined these processes for many multinational corporations, but many still struggle to achieve indirect tax determination and compliance on a global scale.

The integration framework from Thomson Reuters addresses this issue by enabling ONESOURCE Indirect Tax determination software to work smoothly with the SAP ERP application — without the need for IT programming — to manage tax updates. The software helps global companies save time and resources and reduce errors, which could result in significant cost savings associated with indirect tax determination and compliance.

“With upcoming legislative changes, such as the new 2015 VAT place of supply rules in Europe and others, there’s no question that companies are increasingly turning to technology to help them reduce cost, complexity and risk around indirect tax,” said Stephen James, principal in charge of the Thomson Reuters Indirect Tax strategic alliance at the U.S. audit, tax and advisory firm of KPMG LLP, a market leader in helping companies manage their indirect tax obligations and a user and licensor of ONESOURCE technology. “We’re firmly of the view that enabling technologies such as Global Next can be key to a rapid and successful ERP integration and indirect tax deployment, enabling companies to meet their implementation deadlines with reduced cost and enhanced compliance.”

ONESOURCE Indirect Tax Integration for SAP ERP helps modernize and transform the indirect tax determination and compliance process for any global business with a complex supply chain and structure. For companies leveraging an ERP alone to handle indirect taxes or lacking a centralized tax automation solution, there has never been a better time to consider a global solution that can support the entire business portfolio.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

engine and built-in global tax content with SAP ERP delivers support for simple-to-complex global transactions and enables businesses to make uninterrupted use of these financial applications.

- **Maximizing resource efficiency** – Implementation teams utilize simple data field mapping with SAP ERP to significantly reduce system-level programming, testing and set-up work. This can save hours in wasted time, reducing the time needed to determine the correct taxes owed and, ultimately, the time to deliver the returns to authorities.

“When we set out to develop this new solution, we wanted to deliver an integration that was truly as global as our customers,” said Eric Ruud, managing director of ONESOURCE Indirect & Property Tax for the Tax & Accounting business of Thomson Reuters. “The result is an innovative approach in which accuracy improves, tax penalties and interest fees can be minimized, IT spends less time on tax policy configurations, and countless dollars can be saved.”

ONESOURCE Indirect Tax Integration for SAP ERP is part of the Thomson Reuters ONESOURCE Indirect Tax solution that delivers initial tax determination and calculation to final compliance reporting, all supported by highly skilled tax, accounting and legal experts, maintaining wide coverage of global tax content.

Advisory • Automation • Sales Tax • State and Local Taxes • Technology

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us