CPA

Practice **Advisor**

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two academic years following the initial grant.

Feb. 18, 2014

Payroll and human resources provider ADP has created a new scholarship endowment in the amount of \$300,000 in memory of one of the company's founders, the late Sen. Frank R. Lautenberg, through the Rutgers University Foundation. ADP will award the scholarships in \$10,000 increments for 10 students, renewable for two academic years following the initial grant.

"We are enormously grateful to the ADP Foundation for so generously honoring the legacy of the late Senator through the ADP-Frank R. Lautenberg Scholarships at Rutgers University," said Nevin Kessler, President, Rutgers University Foundation. "Lautenberg's commitment to affordable education and to our great state of New Jersey was truly exceptional. Supporting the dreams and aspirations of promising young people in need has never been more important, and thanks to this exceptional gift, Rutgers University students are proud beneficiaries."

The scholarship fund is named for the late Sen. Lautenberg to honor his values and commitment to affordable education for those living in his home state. Lautenberg received his education through the assistance of the GI Bill after World War II and went on to become a well-known and dedicated leader in business and government.

"With this endowment, ADP hopes to extend the values and principles that made Senator Lautenberg such a remarkable man," said Carlos Rodriguez, president and CEO at ADP. "We think he would take pride in giving another generation of deserving and hard-working young people a chance to make a better life for themselves and their communities. In this way, Sen. Lautenberg's spirit will remain alive and well at ADP and in New Jersey for many years to come."

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