CPA

Practice Advisor

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products, Quickfinder's modern and intuitive user interface enables tax professionals to save countless hours throughout the year — especially during the peak of busy season.

Jan. 06, 2014



Thomson Reuters has launched the new Quickfinder Tax & Financial Tools, a comprehensive set of calculators, worksheets and financial tools designed for local tax and accounting firm practitioners. Aimed at bridging the gap between tax preparation software and tax research products, Quickfinder's modern and intuitive user interface enables tax professionals to save countless hours throughout the year — especially during the peak of busy season.

"Quickfinder Tax & Financial Tools was designed for the modern day tax accountant looking to leverage the power of technology to provide value added services to their

clients, while working as efficiently as possible," said Shari Phelps, Sr. Director Tax

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professionals to see the impact of various tax planning strategies. It is easy to use, yet comprehensive enough to compute regular tax, alternative capital gains tax, AMT, net investment income tax, self-employment tax and the additional Medicare tax.

- Tax worksheets that cover both tax planning and preparation of returns automatically compute a wide variety of taxable scenarios, saving valuable time and ensuring accurate computations. For example, the product includes worksheets to compute a sole proprietor's allowable retirement plan contribution whether using a SEP, SIMPLE, or solo 401(k) plan as well as the ability to easily compute and maintain a partner or S shareholder's basis in his ownership interest.
- Customizable client handouts enable tax professionals to provide clients with valuable tax and business information complete with their firm's contact information and logo or photo. Professionally designed and written in straightforward, non-technical language, the handouts enable firms to effectively communicate complex tax planning and compliance topics to their clients.

Technology

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