TIN Truncation Support and Additional New Features

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GRAND RAPIDS, Mich. — The professional tax supplies company Greatland Corporation has launched the latest version of its popular FileTaxes.com, an online reporting software that enables businesses to quickly process W-2 & 1099 filings. Each year, FileTaxes.com helps more than 30,000 businesses manage their W-2 and 1099 needs.

This reporting season, a new online retrieval system was developed to allow payers to compliantly deliver their W-2 & 1099 forms electronically. Recipients will receive a secure email enabling them to electronically view their 1099 or W-2, download it or have a printed copy mailed right to their doorstep. Businesses will also be able to import data from various file formats (XLS, XLSX, and CSV files) five times faster than before.

The new FileTaxes.com now offers users graphical step-by-step instructions for transferring data into 1099 and W-2s, whether manually or by importing from Excel or QuickBooks. Data can now also be easily edited every step of the way. All submitted data is validated for placement and calculation errors allowing users to feel confident that their reports are accurate and formatted properly.

"The new FileTaxes.com has been developed based on our customer's requests, and where we see the tax reporting industry heading," said Bob Nault, Greatland's CEO. "The online retrieval system is a perfect example of this as it allows recipients to get information the day it is filed – something that no other 1099 and W-2 provider can promise."

This year, the IRS is permitting TIN Truncation (aka TIN Masking) by allowing

year-end reporting.

The updated FileTaxes.com and speedEfiler.com software contains many additional new features including:

Businesses have the ability to email a link to retrieve the W-2 or 1099 to their recipients, who have the option to opt out of hardcopy forms. Users have the ability to edit data within the import process as well as the option to print or save a list of errors in order to go back and fix all at once. The software now supports state filing for 1099-DIV, -INT & R.

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