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Nov. 19, 2013

Payroll and business software and services provider [Paychex](#), Inc. has announced a new product line. The company partnered with [Kashoo](#) to develop the Paychex Accounting Online system, which expands the Paychex's offerings to include simple and secure cloud accounting for small businesses.

Paychex Accounting Online is a completely web-based accounting solution that can be accessed through all major Internet browsers or through a free companion [iPad app](#).

“Paychex’s entry into the cloud accounting market reflects our commitment to providing small businesses with products they need to succeed, and it complements our industry-leading payroll and HR solutions by expanding our suite of services designed specifically for new businesses and entrepreneurs,” said Martin Mucci, Paychex president and chief executive officer.

Mucci added, “Our research shows that for most new businesses, determining how to manage their finances is one of the first decisions they make – even before hiring their first employee. We also found they want simpler tools and, ultimately, integration between accounting and payroll. Paychex saw an opportunity to help these businesses through the early stages of their business lifecycle, by leveraging our strengths and delivering an easy-to-use cloud accounting solution.”

Paychex Accounting Online automates invoicing and billing, tracks expenses and income, and provides small business owners with real-time visibility of their cash

flow and financial position. Specialized accounting knowledge or experience isn't

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and deliver Paychex Accounting Online. Paychex last month announced a strategic partnership and equity investment in Kashoo.

“By leveraging Kashoo’s years of experience and industry expertise, we are able to offer new businesses a simple, easily accessible cloud accounting application they need now, and then support those businesses as they start to grow and hire with our full suite of payroll and HR solutions,” said Andy Childs, Paychex vice president of marketing.

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