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American Express and Fifth Third Bank

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Nov. 12, 2013

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Led by new investor Scale Venture Partners, the round also included participation from Bank of America, American Express, Fifth Third Bank, Pete Kight, founder of CheckFree, and Commerce Ventures, as well as all of Bill.com's previous investors – August Capital, Napier Park Global Capital, TTV Capital, Jafco Ventures, Emergence Capital and DCM. As part of the investment, Rory O'Driscoll, a partner with ScaleVP, has joined the Bill.com Board of Directors. With this funding, Bill.com has raised \$80 million to date.

The funds will be used for further investment in the Bill.com Banking Platform to support its rapidly growing banking channel; acceleration of the Bill.com Business Payments Network, which serves all of Bill.com's subscribers and its partners; customer acquisition; and investment in the core product features and integration with third-party applications to better serve small to medium businesses, accountants and bookkeepers.

“We like to invest in companies that take complex problems and make them easy. Bill.com takes the ease of use of consumer online bill pay solutions and adds

enterprise features like workflow, access control and approval processes,” said

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payments from check to ACH, meaning Bill.com is the only company making ACH, commonly known as ePayments, adoption a reality for SMBs.

“Knowing that businesses have lagged consumers in online payments by a significant margin, I have always been excited about how Bill.com is revolutionizing how businesses pay and get paid,” said Kight. “As Bill.com has developed its bank platform, I have become convinced that their solution is a game changer for banks. I am excited to help Bill.com become even more successful.”

“Bill.com has created a platform that allows buyers and sellers to transact more efficiently and cost effectively,” said Harshul Sanghi, managing partner, American Express Ventures. “As more and more SMBs begin to transition their operations online, we believe the company is well positioned to be a significant partner to their customers in managing their business on a daily basis.”

[The Bill.com Banking Platform](#) puts banks at the center of their customers’ businesses. Bill.com allows banks to integrate the Bill.com solution with their own platform, empowering banks to own the entire cash flow management process, from payables to receivables to cash flow visualization. Bill.com makes banks the focal point of all their customers’ transactions, letting banks monetize the full cash management process while solving a significant pain point for SMBs by finally automating and connecting all of their financial processes.

“I started Bill.com because, as a CEO, I felt the pain of managing cash flow,” said René Lacerte, founder and CEO, Bill.com. “I am extremely proud that we have automated this manual process for businesses large and small all over the U.S. The

financial support of such leading firms as ScaleVP and our strategic investors is

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