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Isaac M. O'Bannon • Nov. 04, 2013



WASHINGTON — On Monday, the U.S. Small Business Administration (SBA) kicked off the Veterans Small Business Week, an annual initiative that reaches out to military veterans who have since become entrepreneurs and small business owners. Veterans Small Business Week is being recognized this year from November 4 to 11 and is part of the agency's work to help veteran business owners access the tools and capital they need to start or grow a business.

"Our nation owes a debt of gratitude to the brave men and women who have served our country," said Acting SBA Administrator Jeanne Hulit. "SBA's Veterans Small Business Week is so exciting because it really shines a light on what makes our nation strong. Veterans are highly-skilled and highly-trained leaders in their communities; it makes sense that after serving their country they would want to bring these skills back home and start businesses. Our job at the SBA is to make sure veterans know what tools and programs are out there to help them achieve their dreams."

During Veterans Small Business Week, SBA staff all across the country will be

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2.4 million veteran-owned small businesses employ almost 6 million people and generate more than \$1 trillion in receipts. In the private sector, veterans are 45 percent more likely than those with no active-duty military experience to be self-employed.

SBA currently engages veterans through its 68 local SBA district offices, 15 Veterans Business Outreach Centers nationwide, its partnership with 63 Small Business Development Centers (SBDCs) with over 900 outreach locations, and 12,000 SCORE volunteers. Each year SBA helps more than 200,000 veterans, service-disabled veterans and reservists.

More information about opportunities for veterans available through the SBA is available at: www.sba.gov/veterans.

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