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REPORT

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Oct. 30, 2013

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“2014 will be a critical year for practitioners advising their business and individual clients on the impact of health care reform,” said Thomas Long, senior tax analyst for Thomson Reuters and an author of the report. “Thousands of pages of complex regulations have already been published; and more regulations are on the way to fully implement the law.”

The report, which is available for [download](#) at no cost, covers:

- Increase in employee's share of FICA for income over \$250,000.
- Surtax on unearned income of higher-income individuals.
- Higher threshold for deducting medical expenses.
- Dollar cap on contributions to health flexible spending accounts.
- Deduction limited for retiree drug coverage.
- Fee on health insurance issuers and plan sponsors for comparative clinical effectiveness research.
- \$500,000 compensation deduction limit for health insurance issuers.
- Information reporting on health coverage by insurers and employers.
- Excise tax on medical device manufacturers.

- Individual penalty for not carrying health insurance.

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Thomson Reuters also offers guidance and training on the health care reform, including:

- For guidance, visit: [ACA Decision Support Tool](#), [PPC's Guide to Health Care Reform](#), and [EBIA Health Care Reform for Employers and Advisors](#).
- For training, visit: [Understanding Health Care Reform – How the New Laws Impact Employers and Individual Taxpayers](#), [Affordable Care Act: Understanding the New Medicare Taxes](#), and [Net Investment Income Tax](#).

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