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airline continues to post profits in 2013, the airline's chief executive Tom Horton said today.

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Sept. 30 — American Airlines workers may see some profit-sharing payments next year if the airline continues to post profits in 2013, the airline's chief executive Tom Horton said today.

“While the year isn't over, and profit-sharing is based on full-year results, I'm optimistic that in March 2014 we'll be able to make profit-sharing payments for the first time in many years,” Horton said in a letter to employees.

American Airlines' parent company, AMR Corp., reported a \$71 million profit in August, according to a court document filed today. The company has been undergoing a bankruptcy court reorganization since November 2011.

Horton also said the carrier will soon begin recruiting efforts fall with the goal of hiring 1,500 new pilots over the next five years. “We have offered recall to all of our furloughed pilots and will begin the new recruiting later this fall,” he said.

American first said last year that it would need to hire hundreds of pilots over the next several years due to an increase in international flights and upcoming pilot retirements.

In its monthly operating report, the Fort Worth-based carrier posted a monthly profit of \$165 million excluding reorganization fees and one-time accounting items. The financial disclosure is part of the monthly operating reports AMR is required to file with the U.S. Bankruptcy Court.

The company said it spent \$27 million on aircraft financing renegotiations and

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term investments for a total of about \$6.1 billion on hand. That number does not include \$935 million in restricted cash.

Horton added that the carrier is still open to settling its pending antitrust case with the U.S. Department of Justice, which filed a lawsuit in August to stop American's merger with US Airways. A trial is scheduled to begin on Nov. 25 in federal court in Washington, D.C.

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