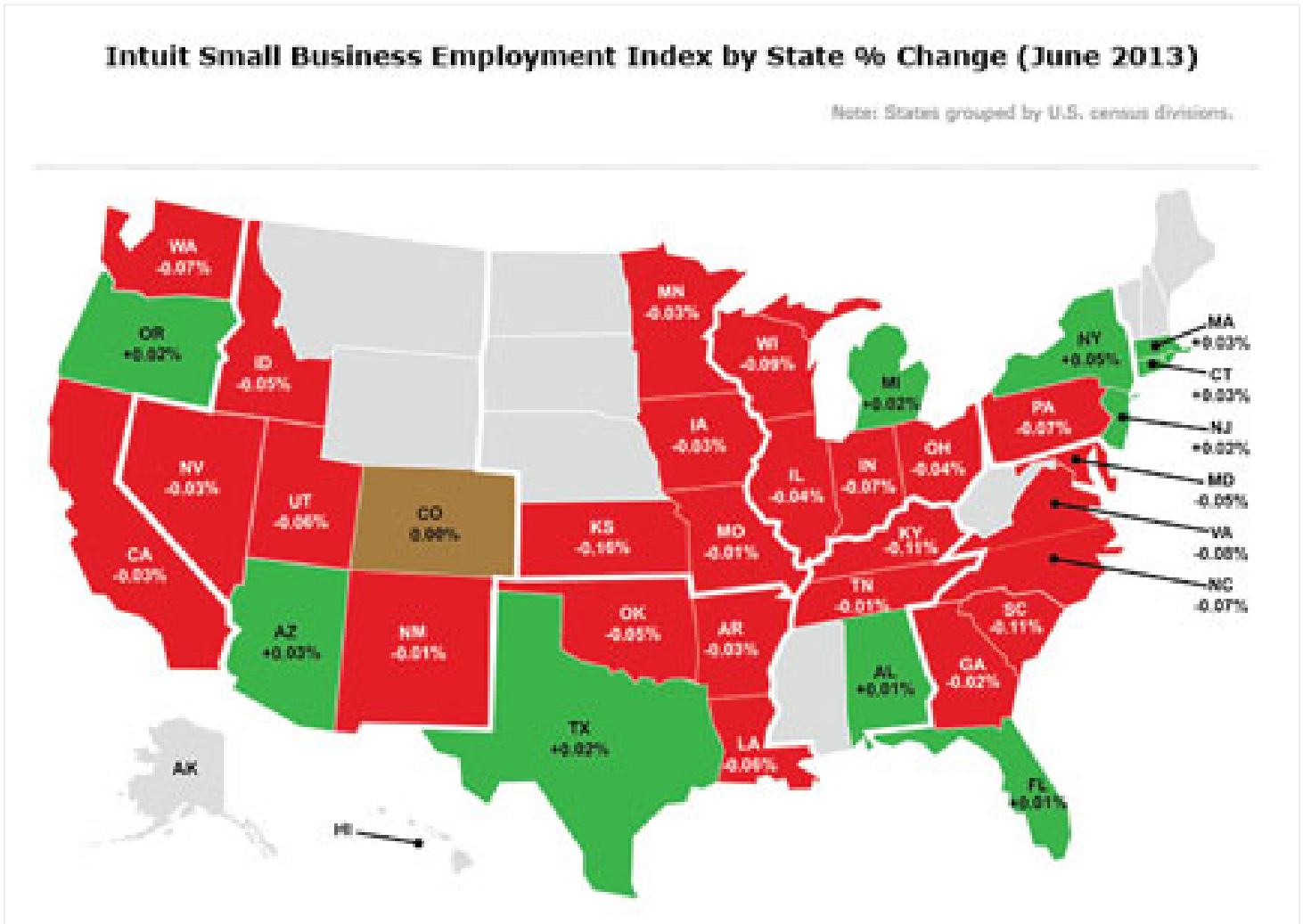


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new small business jobs added since March 2010 to 405,000. In addition, compensation and hours worked also increased during the month. Meanwhile, small business revenues saw an overall decline of 0.4 percent in May, with the exception of the construction industry, which recorded a 0.6 percent increase.

Jul. 03, 2013



U.S. small business employment added 25,000 new jobs in June, bringing the total of new small business jobs added since March 2010 to 405,000. In addition, compensation and hours worked also increased during the month. Meanwhile, small

business revenues saw an overall decline of 0.4 percent in May, with the exception of

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- Average monthly hours worked by hourly employees increased by 0.7 percent in June, which is equivalent to 108.9 hours, up from May's figure of 108.2.

This employment index is based on data from [Intuit Online Payroll](#) and [QuickBooks Online Payroll](#), covering the period from May 24 through June 23.

"The gains in small business employment this month are not as large as last month," said [Susan Woodward](#), the economist who worked with Intuit to create the indexes. "However this month's employment gains, paired with the upward revisions for the previous several months, add up to the biggest gains we have seen in small business employment since the recovery began."

"While overall revenues continued to decline, the construction sector remained stronger and continues to see year-over-year revenue growth at 7.3 percent. Despite these declines, per-business revenue across all industries remains at or above pre-recession levels."

The Intuit Small Business Employment Index shows a 0.12 percent increase in employment for June. The Employment Index reflects data from approximately 196,000 small business employers, a subset of small businesses that use Intuit Online Payroll and QuickBooks Online Payroll. The month-to-month changes are seasonally adjusted and informative about the overall economy. The National Employment Index is from the Bureau of Labor Statistics.

Increase in Hours Worked, Compensation Rises

Small business hourly employees worked an average of 108.9 hours in June, making for a 25.1-hour work week. This increase in average monthly hours worked reverses a downward trend that began in mid-2011. By contrast, the hourly wage for hourly employees has been flat in dollar terms for about nine months.

Small Business Employee Monthly Hours Worked for hourly employees increased

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in compensation is equivalent to a six percent annual rate, which will be difficult for small businesses to sustain, Woodward said.

Small Business Employee Monthly Compensation for all employees increased by 0.5 percent in June. This data includes the compensation paid by small business owners to themselves. The levels reflect data from approximately 910,000 employees of the Intuit Online Payroll and QuickBooks Online Payroll customer set of 196,000 small businesses, and are not necessarily representative of all small business employees. The month-to-month changes are seasonally adjusted and informative about the overall economy.

Small Business Employment Changes Slight and Sporadic

Of the 36 states tracked by Intuit’s Small Business Employment Index only 10 showed employment gains, while 25 saw declines and one remained flat. The tri-state area of New York, Connecticut and New Jersey were among the 10 states that saw employment increases, at 0.05, 0.03, and 0.02 percent respectively. The state of New York saw the greatest employment gain, while Kansas saw the greatest decline at 0.16 percent.

By census divisions, the West South Central region, which includes Texas, saw the biggest gain, with an increase of 0.01 percent. Texas also had strong individual state gain, with a 0.02 percent increase in employment.

State	Change
Alabama	0.01
Arizona	0.03
Arkansas	-0.03
California	-0.03
Colorado	0

Connecticut	0.03
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Louisiana	-0.06
Maryland	-0.05
Massachusetts	0.03
Michigan	0.02
Minnesota	-0.03
Missouri	-0.01
Nevada	-0.03
New Jersey	0.02
New Mexico	-0.01
New York	0.05
North Carolina	-0.07
Ohio	-0.04
Oklahoma	-0.05
Oregon	0.02
Pennsylvania	-0.07
South Carolina	-0.11
Tennessee	-0.01
Texas	0.02
Utah	-0.06
Virginia	-0.08
Washington	-0.07
Wisconsin	-0.09

Small Business Employment results were mixed for the states in which Intuit Online Payroll and QuickBooks Online Payroll has more than 1,000 small business

firms. The month-to-month changes are seasonally adjusted and informative about

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Conversely, construction increased by 0.6 percent. This index is based on data from [QuickBooks Online](#), covering the period from May 1-31.

The Intuit Small Business Revenue Index is based on data from more than 150,000 small businesses, a subset of the total QuickBooks Online financial management user base.

Accounting • Payroll • Small Business

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