

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

the past year. The last time mortgage staffing was this strong was during the George W. Bush administration.

Jun. 10, 2013

Mortgage employers expanded their monthly payrolls, making a significant gain over the past year. The last time mortgage staffing was this strong was during the George W. Bush administration.

Government data released Friday indicate that 292,800 employees were working in real estate finance during April. The data for April is preliminary.

Mortgage jobs reached their highest level since September 2008, when a revised 302,400 people were employed in the mortgage industry.

In March of this year, a revised 289,800 employees were classified as mortgage, according to the data released Friday from the Bureau of Labor Statistics.

Mortgage employment in April 2012 was at a revised 262,300.

April activity was helped by 500 planned hirings at Quicken Loans Inc. during the second quarter, 150 second-quarter job additions at Carrington Mortgage Services LLC and another 150 second-quarter hirings expected at United Shore Financial Services.

Positions classified as "real estate credit" numbered 212,900, inching up from 212,400 in March.

The count has grown from a year earlier, when the number was 197,700.

The ranks of "mortgage and nonmortgage loan brokers" grew to 79,900 from the previous month's 77,400 and the year earlier's 64,600.

Across all U.S. industries, nonfarm payroll employment increased by 175,000 during

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

May's unemployment rate climbed to 7.6 percent from 7.5 percent.

---

Copyright 2013 – MortgageDaily.com

Accounting • Payroll • Small Business • Staffing • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved