# Reform

New requirements create opportunity for firms that develop expertise in their consulting practices

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NEW YORK, May 22, 2013 — In a new Thomson Reuters survey of U.S. accounting firms, 24 percent of respondents said their business clients are not fully aware of their potential exposure to penalties under aspects of the Affordable Care Act that take effect in 2014.

"The 20,000 pages of legislation outlines new obligations for employer-provided



1. Assessing the impact of employer-shared responsibility requirements – i.e., determining large employer status, assessing affordability and minimum value of coverage, and estimating possible penalties.
2. Understanding nondiscrimination requirements for employer-provided health insurance plans.
3. Calculating premium-assistance and cost-sharing reduction subsidies to allow individuals to see the subsidy they would receive based on varying income levels, family size, etc.

The survey results are included in a Thomson Reuters special report available to download at yourcheckpoint.thomsonreuters.com/healthcarereform.

The special report, "*Timeline of 2013 – 2018 Tax Changes in Health Care Reform Legislation,"* also includes a timeline with concise summaries of each new tax provision, interwoven with analysis as illustrations, observations, and cautions to help practitioners begin planning now.

The report is an example of the practical, insightful information available on Thomson Reuters Checkpoint, the industry-leading and award-winning online service that provides research, news, analysis, and productivity tools to tax, audit, accounting, legal, trade, and finance professionals.

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