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projects set to create more than 1,100 jobs and retain 21,264 jobs statewide.

May. 23, 2013

Ohio Governor John Kasich announced Tuesday the approval of assistance for 10 projects set to create more than 1,100 jobs and retain 21,264 jobs statewide. During the Ohio Tax Credit Authority's (TCA) monthly meeting, it reviewed economic development proposals brought to the board by JobsOhio and its regional partners.

Together the projects are expected to result in more than \$51 million in new payroll and \$72 million in investment across Ohio — including the expansion of GKN Sinter Metals, LLC, in Gallipolis.

Projects approved by the TCA include:

### **Southeast Ohio**

GKN Sinter Metals, LLC, City of Gallipolis (Gallia Co.) expects to create 50 full-time positions, generating \$2.2 million in additional annual payroll and retaining \$8.4 million in existing annual payroll as a result of the company's expansion project in the City of Gallipolis (Gallia Co.). GKN Sinter Metals supplies metal powder precision components to the vehicle and aircraft industries. The TCA approved a 50 percent, eight-year Job Creation Tax Credit for this project.

### **Central Ohio**

Dynamit Technologies LLC, City of Columbus (Franklin Co.) expects to create 30 full-time positions, generating \$2.1 million in additional annual payroll and retaining \$2.4 million in existing payroll as a result of the company's expansion project in the City of Columbus (Franklin Co.). Dynamit is a digital consulting firm which assists

businesses in strategy, design and technology. The TCA approved a 45 percent, five-

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Job Creation Tax Credit for this project.

International Engineering Group, LLC, City of Hilliard (Franklin Co.) expects to create 27 full-time positions, generating \$1.4 in additional annual payroll and retaining \$40,000 in existing payroll as a result of the company's expansion project in the City of Hilliard (Franklin Co.). International Engineering Group specializes in building injection molds. The TCA approved a 40 percent, five-year Job Creation Tax Credit for this project. JP Morgan Chase Bank, Cities of Dublin, Columbus, Westerville and Gahanna (Franklin Co.) expects to create 500 full-time positions, generating \$25 million in additional annual payroll and retaining \$1.3 billion in existing payroll as a result of the company's expansion project in the Cities of Dublin, Columbus, Westerville and Gahanna (Franklin Co.). JP Morgan is a global financial service firm. The TCA approved a 75 percent, 15-year Job Creation Tax Credit for this project.

Proform Industries, Ltd., City of Columbus (Franklin Co.) expects to create 120 full-time positions, generating \$4.7 million in additional annual payroll and retaining \$2.1 million in existing payroll as a result of the company's expansion project in the City of Columbus (Franklin Co.). Proform manufactures and is a Tier 1 supplier of fuel tanks, air tanks, battery boxes and related assemblies to the commercial vehicle industry. The TCA approved a 50 percent, six-year Job Creation Tax Credit for this project.

## **Southwest Ohio**

Valeo Climate Control Corp., City of Hamilton (Butler Co.) expects to create 105 full-time positions generating \$4.3 million in additional annual payroll and retaining \$5.5 million in existing payroll as result of the company's expansion project in the City of Hamilton (Butler Co.). Valeo is a global automotive supplier. The TCA approved a 55 percent, seven-year Job Creation Tax Credit for this project.

VEGA Americas, Inc., City of Cincinnati (Hamilton Co.) expects to create 30 full-time

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expects to create 25 full-time positions, generating \$1.5 million in additional annual payroll and retaining \$5.2 million in existing payroll as a result of the company's expansion project in the City of Bellevue (Sandusky Co.). Mitsubishi develops and manufacturers resins with unique elasticity, durability and heat resistant features. The TCA approved a 40 percent, six-year Job Creation Tax Credit for this project.

### **Location not yet determined**

idX Corporation, LLC ( Location TBD) expects to create 110 full-time positions, generating \$3.3 million in additional annual payroll and retaining \$3.6 million in existing payroll as a result of the company's new location project at a to-be-determined location. idX offers craftsmanship, technical capabilities, project management and retail services for the retail, financial, hospitality and point-of-purchase markets. The TCA approved a 53 percent, nine-year Job Creation Tax Credit for this project.

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