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May. 20, 2013

**May 20, 2013** – The parent company of CCH, [Wolters Kluwer](#), has announced the acquisition of [Prosoft Tecnologia S.A.](#), a provider of tax and accounting software based in Sao Paulo, Brazil. The acquisition aligns with Wolters Kluwer's strategy to expand its leading, high growth positions. Established in 1985, Prosoft is one of the largest tax and accounting software solutions providers in Brazil, with 250 employees, and serving all 27 states.

Nancy McKinstry, CEO of Wolters Kluwer, commented "Tax and accounting software is a leading, growing business for Wolters Kluwer, and this acquisition further expands our global position in this area to one of the world's faster-growing geographies."

Kevin Robert, CEO of Wolters Kluwer Tax & Accounting, commented "Prosoft allows us to rapidly establish a significant presence in Brazil while at the same time also advancing our move into cloud-based collaborative solutions."

The management of Prosoft, led by CEO Carlos Meni, will stay with the company. Mr. Meni commented "We are very pleased to become part of Wolters Kluwer. The combination will allow Prosoft to remain focused on our customers, who are professionals in the fields of tax, accounting, and business. At the same time, with Wolters Kluwer's global reach and expertise in this field, we will be able to strengthen and build on our offerings to deliver even greater value."

Prosoft offers a fully integrated suite of tax, accounting, payroll, document management, and filing software solutions and its products are used by over 150,000 professional users today.

Prosoft solutions cover all aspects of the recently introduced electronic tax,

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