CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Apr. 25, 2013

April 25, 2013 – Intacct has announced 80 percent year-over-year growth in new customer bookings for its fiscal Q3 ended March 31, continuing a run of record sales quarters and highlighting demand for Intacct cloud financial management and accounting software across channels.

The third quarter also reflected a deepening commitment from Intacct's existing customer base. Companies already using Intacct's software to improve financial performance consistently expanded their product use in Q3, resulting in strong renewals and add-on purchases. Meanwhile, deals delivered through Intacct partners doubled from Q3 2012.

Strong financial performance is an ongoing trend for Intacct. In its fiscal Q2 ended December 31, 2012, Intacct rode direct and channel sales momentum to a record number of new customers. These companies continually cite improvements to the speed and efficiency of their financial processes and real-time visibility into key financial and operational metrics of their business as reasons for replacing QuickBooks or mid-market legacy financial software solutions with Intacct.

The third quarter was a success for Intacct beyond its work with customers and partners. Intacct vice president of channels, Taylor Macdonald, was named a top channel chief by CRN in a list of IT executives who are directly responsible for driving channel sales and growth within their organizations.

"Intacct has always provided its customers the most powerful cloud financial management and accounting system on the market. I'm thrilled to report the latest quarter was no exception," said Robert Reid, CEO of Intacct.

"The large increase in new bookings reflects a company that understands the

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved