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EXTENSION

The Internal Revenue Service says it is going to waive the late-payment penalty for individuals and businesses who request a tax filing extension because they have forms attached to their returns that weren't available until February.

Isaac M. O'Bannon • Mar. 21, 2013

The [Internal Revenue Service](#) says it is going to waive the late-payment penalty for individuals and businesses who request a tax filing extension because they have forms attached to their returns that weren't available until February.

The January 1 "Fiscal Cliff" deal in Congress caused the IRS to have to change many forms right when tax season was about to start. As a result, some common forms, such as for education, mortgage interest and many business credits, were not available as early as usual, some not until mid-February and even into March.

The agency says the relief applies to the late-payment penalty, normally 0.5 percent per month, that is charged on tax payments made after the regular filing deadline. The relief applies to any of the forms delayed until February or March, primarily due to the January enactment of the American Taxpayer Relief Act.

Taxpayers using forms claiming such tax benefits as depreciation deductions and a variety of business credits qualify for this relief.

Individuals and businesses qualify for this relief if they properly request an extension to file their 2012 returns. Eligible taxpayers need not make any special notation on their extension request, but as usual, they must properly estimate their expected tax liability and pay the estimated amount by the original due date of the return.

The return must be filed and payment for any additional amount due must be made by the extended due date. [Interest](#) still applies to any tax payment made after the

original deadline.

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of the Northern Mariana Islands

- Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations
- Form 5695, Residential Energy Credits
- Form 5735, American Samoa Economic Development Credit
- Form 5884, Work Opportunity Credit
- Form 6478, Alcohol and Cellulosic Biofuels Credit
- Form 6765, Credit for Increasing Research Activities
- Form 8396, Mortgage Interest Credit
- Form 8582, Passive Activity Loss Limitations
- Form 8820, Orphan Drug Credit
- Form 8834, Qualified Plug-in Electric and Electric Vehicle Credit
- Form 8839, Qualified Adoption Expenses
- Form 8844, Empowerment Zone and Renewal Community Employment Credit
- Form 8845, Indian Employment Credit
- Form 8859, District of Columbia First-Time Homebuyer Credit
- Form 8863, Education Credits (American Opportunity and Lifetime Learning Credits)
- Form 8864, Biodiesel and Renewable Diesel Fuels Credit
- Form 8874, New Markets Credits
- Form 8900, Qualified Railroad Track Maintenance Credit
- Form 8903, Domestic Production Activities Deduction
- Form 8908, Energy Efficient Home Credit
- Form 8909, Energy Efficient Appliance Credit
- Form 8910, Alternative Motor Vehicle Credit
- Form 8911, Alternative Fuel Vehicle Refueling Property Credit
- Form 8912, Credit to Holders of Tax Credit Bonds
- Form 8923, Mine Rescue Team Training Credit
- Form 8932, Credit for Employer Differential Wage Payments

- Form 8936, Qualified Plug-in Electric Drive Motor Vehicle Credit

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