

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Although traditional investment firms may deny a client with less than \$100,000 in readily available assets, other financial services are designed for the small-dollar investor.

Mar. 11, 2013

In the current struggling economy, many Americans see investing money and creating a healthy financial portfolio as a challenge that isn't really possible until they have numerous assets or excess funds they know they won't need in the near future. Some adults never feel the warmth of that security, and they're left with few options in the face of retirement or sudden illness.

There may be a new source of investment help for these consumers, though. Although traditional investment firms may deny a client with less than \$100,000 in readily available assets, other financial services are designed for the small-dollar investor.

For instance, [SaveDaily](#) is a private-label platform that enables brokerages, banks and non-traditional financial service providers to provide quality services to small-dollar and big-dollar investors alike. Investors have the ability to buy shares in virtually any mutual fund regardless of income, account size or activity.

The SaveDaily model allows account holders to invest in nationally recognized mutual funds with no minimums or transaction fees. This gives modest investors the chance to save some money for retirement or other big life events.

Here's some investing advice from the financial advisors at SaveDaily:

- * Know the risks associated with each type of investment. It's important to know what risks to expect before diving into any investment. Will the value decline over

time? Is there any chance you'll lose what you invested? What's the market risk or

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

diversification,” meaning your portfolio should have at least three different types of investments — primarily stocks, bonds and cash. The Journal of Accountancy reports that 94 percent of investment performance was the result of asset allocation. This strategy will change over the course of your life, but figuring out what percentage of your portfolio should be stocks and what should be bonds must be a high priority.

Accounting • Financial Planning

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved