

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

how to make a quick buck, cashing \$12 million in fraudulent tax-refund checks over five months last year, authorities say.

Feb. 22, 2013

A convicted Miami-Dade drug trafficker unemployed for the past decade discovered how to make a quick buck, cashing \$12 million in fraudulent tax-refund checks over five months last year, authorities say.

Frankie Jermaine Anderson skimmed 20 percent of the take for himself, gave 30 percent to a Perrine check-cashing store owner and delivered the other half of the proceeds to the supplier of the refund checks, according to federal prosecutors.

Anderson, 40, was arrested Tuesday on a criminal complaint and charged with conspiracy to defraud the U.S. government, theft of federal money and aggravated identity theft. He will have a detention hearing in Miami federal court Monday.

Anderson's alleged scheme, while hardly unusual in one of the nation's ID-theft, tax-refund fraud capitals, is nonetheless striking for the total value of Treasury Department checks cashed over such a short span.

Internal Revenue Service agents initially took down Anderson in a sting operation in November, when he was caught with 35 Treasury refund checks totaling \$119,165 that he was allegedly trying to cash through a confidential source and undercover agent in Miami. Anderson confessed to the Perrine check-cashing store scam to IRS agents, according to the criminal complaint.

Prosecutor Michael Berger said the fraudulently obtained refund checks in Anderson's possession included one for a dead person.

The U.S. attorney's office has moved to seize two homes in Southwest Miami-Dade

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Federal court records show Anderson was convicted in 1975 of conspiracy to possess with intent to manufacture and distribute cocaine. He was sentenced to five years in prison.

Copyright 2013 – The Miami Herald

Income Tax • IRS • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved