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2012 IRS Form 8941 for the tax preparer.

Feb. 13, 2013

The Small Business Tax Credit Calculator, developed and launched by TaxCredits, LLC, is now in its third year and available for use by tax professionals at [www.smallbusinesstaxcreditcalculator.com](http://www.smallbusinesstaxcreditcalculator.com).

The online calculator tool is works for all 50 states for calculating lines 1-14 of the 2012 IRS Form 8941 for the tax preparer. This 100% guaranteed numerical calculation turns what the IRS projects to be a 12-16 hour task into minutes saving time and frustration for tax preparers and small business owners everywhere.

The calculator is not an estimator. It computes specific, complete, and actual numerical data needed for qualifying small businesses to use in filing tax returns to take advantage of the Small Business Tax Credit (SBTC) created by Health Care Reform legislation called The Patient Protection and Affordable Care Act.

“Contrary to many rumors circulating amongst accountants and tax preparers, most small businesses do in fact qualify for substantial tax credits,” affirms Tim Morrison, President of Tax Credits, LLC and Developer of the Small Business Tax Credit Calculator.

“The calculations are so complex that people without in-depth knowledge of health insurance and health benefits don’t understand how they qualify based on the initial explanations of the credit by the IRS. Our calculator provides the variables to maximize this credit and does the work for them which will enable many more businesses to enjoy the credit they have worked hard for and are entitled to,” Morrison states.

“In addition, the recent IRS notices clarify that small businesses are in fact able to

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The calculator is targeted to accountants and multi-client professionals as it offers a defaulted excel template for ease in communications and data completion for tax professionals with small business clients eligible for the Small Business Health Care Tax Credit. The calculator tool costs \$350 for a Multi Company License to perform unlimited client calculations.

Income Tax • IRS • Small Business

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