CPA Practice **Advisor**

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Everything conference

Isaac M. O'Bannon • Jan. 16, 2013

At the Winning is Everything conference in Las Vegas on Monday, Deltek, Inc. released its new Deltek Maconomy Public Accounting Solution. The enterprise management system was dedsigned for public accounting firms that provide service to multiple clients, and is geared toward "helping public accounting firms bill more hours, accelerate invoicing, and manage all aspects of its financial management processes."

Deltek is provider of enterprise software and information solutions for professional services firms and government contractors. Based in the United States, the company serves businesses around the world and has offices ineight other countries.

The Deltek Maconomy Public Accounting Solution was built with knowledge gained from Deltek's 15+ years of offering enterprise software solutions to public accounting firms of all sizes, including regional firms and those among the Big Four. Facing fee pressure in an increasingly commoditized market, CPA firms continually seek innovative ways to protect margins.

By streamlining administrative tasks like staffing and billing, the Deltek Maconomy Public Accounting Solution delivers efficiencies to all areas of practice management, thereby assisting in the reduction of costly, non-billable time often accumulated by billable resources. This solution enables CPA firms to better manage client-firm relationships, delivers streamlined billing and cash collections, and provides deep insight into financial results – areas crucial to the consistent flow of cash needed by today's modern accounting firm. "The Deltek Maconomy Public Accounting Solution reflects our years of experience

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Key capabilities include a streamlined billing console, paper-based and/or paperless billing workflows, and management reports and dashboards.

"The Deltek Maconomy Public Accounting Solution gives us real-time visibility into what's going on in our business and gives us the ability to react proactively," said Chris Barbier, Director of Technology Services for Smart Devine. "By offering dashboards and key performance indicators and being able to monitor those on a daily basis, we can spot trends and take action before issues arise. This gives us an advantage in the marketplace."

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